

**ALAMOSA COUNTY, COLORADO**

**FINANCIAL STATEMENTS**

**December 31, 2020**



Wall,  
Smith,  
Bateman Inc.  
Certified Public Accountants

# ALAMOSA COUNTY, COLORADO

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# INDEPENDENT AUDITORS' REPORT



Wall,  
Smith,  
Bateman Inc.

To the Board of County Commissioners  
Alamosa County, Colorado  
Alamosa, Colorado

## **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Alamosa County, Colorado (the County), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Certified Public Accountants**

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### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Required Supplementary Information*

The County has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining fund financial schedules and the Local Highway Finance Report are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. The schedule of passenger facility charges collected and expended is presented for purposes of additional analysis as required by the provisions of the *Passenger Facility Charge Audit Guide for Public Agencies*, issued by the Federal Aviation Administration (the Guide), and is also not a required part of the basic financial statements.

The combining fund financial schedules, the schedule of expenditures of federal awards, the schedule of passenger facility charges collected and expended, and the Local Highway Finance Report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the

auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial schedules, the schedule of expenditures of federal awards, the schedule of passenger facility charges collected and expended, and the Local Highway Finance Report are fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 17, 2021, on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control over financial reporting and compliance.

*Wall, Smith, Bateman Inc.*

Wall, Smith, Bateman Inc.  
Alamosa, Colorado

August 17, 2021

**ALAMOSA COUNTY, COLORADO**  
**BASIC FINANCIAL STATEMENTS**

# ALAMOSA COUNTY, COLORADO

## STATEMENT OF NET POSITION

December 31, 2020

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	\$ 19,380,502	\$ 283,238	\$ 19,663,740
Accounts Receivable	340,581	29,541	370,122
Internal Balances	250,000	-	250,000
Due from Other Governments	2,021,021	1,435,465	3,456,486
Property Taxes Receivable	4,826,538	-	4,826,538
Inventories	230,113	-	230,113
Prepaid Expenses	85,896	-	85,896
<b>Total Current Assets</b>	<b>27,134,651</b>	<b>1,748,244</b>	<b>28,882,895</b>
<b>Noncurrent Assets</b>			
Capital Assets:			
Land	424,869	28,386	453,255
Construction in Progress	-	5,489,707	5,489,707
Buildings and Improvements	42,049,779	6,385,296	48,435,075
Land Improvements	-	10,233,862	10,233,862
Furniture and Equipment	7,579,289	837,852	8,417,141
Vehicles	2,093,316	-	2,093,316
Infrastructure	19,943,762	-	19,943,762
Less Accumulated Depreciation/Depletion	(30,678,819)	(3,433,946)	(34,112,765)
<b>Total Noncurrent Assets</b>	<b>41,412,196</b>	<b>19,541,157</b>	<b>60,953,353</b>
<b>TOTAL ASSETS</b>	<b>68,546,847</b>	<b>21,289,401</b>	<b>89,836,248</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	469,152	957,095	1,426,247
Construction Retainage Payable	111,019	514,955	625,974
Due to Other Governments	637,158	-	637,158
Unearned Grant Revenue	846,387	-	846,387
Long-term Liabilities - due within one year (Note 9)	1,342,608	17,142	1,359,750
<b>Total Current Liabilities</b>	<b>3,406,324</b>	<b>1,489,192</b>	<b>4,895,516</b>
<b>Noncurrent Liabilities</b>			
Long-term Liabilities (Note 9)	21,794,736	54,936	21,849,672
<b>Total Noncurrent Liabilities</b>	<b>21,794,736</b>	<b>54,936</b>	<b>21,849,672</b>
<b>TOTAL LIABILITIES</b>	<b>25,201,060</b>	<b>1,544,128</b>	<b>26,745,188</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable Revenue - Property Tax	4,826,538	-	4,826,538
<b>NET POSITION</b>			
Net Investment in Capital Assets	18,876,061	19,469,079	38,345,140
Restricted for:			
TABOR	685,000	-	685,000
Unrestricted	18,958,188	276,194	19,234,382
<b>TOTAL NET POSITION</b>	<b>\$ 38,519,249</b>	<b>\$ 19,745,273</b>	<b>\$ 58,264,522</b>

The accompanying notes are an integral part of this financial statement.

**ALAMOSA COUNTY, COLORADO**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended December 31, 2020**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	TOTAL
<b>Primary Government:</b>							
<b>Governmental Activities:</b>							
General Government	\$ 4,419,534	\$ 906,307	\$ 945,622	\$ -	\$ (2,567,605)	\$ -	\$ (2,567,605)
Public Safety	5,772,059	219,503	582,068	-	(4,970,488)	-	(4,970,488)
Health and Welfare	21,415,433	269,179	20,141,351	-	(1,004,903)	-	(1,004,903)
Highways and Streets	2,602,871	345,574	1,933,362	-	(323,935)	-	(323,935)
Judicial	352,334	-	-	-	(352,334)	-	(352,334)
Auxiliary Services	313,502	-	63,211	-	(250,291)	-	(250,291)
Culture and Recreation	711,035	-	68,892	-	(642,143)	-	(642,143)
Interest on Long-Term Debt	782,047	-	-	-	(782,047)	-	(782,047)
<b>Total Governmental Activities</b>	<b>36,368,815</b>	<b>1,740,563</b>	<b>23,734,506</b>	<b>-</b>	<b>(10,893,746)</b>	<b>-</b>	<b>(10,893,746)</b>
<b>Business-Type Activities</b>							
Mosca General Improvement District	71,879	33,280	-	-	-	(38,599)	(38,599)
Airport	1,412,161	254,621	-	5,123,192	-	3,965,652	3,965,652
<b>Total Business-Type Activities</b>	<b>1,484,040</b>	<b>287,901</b>	<b>-</b>	<b>5,123,192</b>	<b>-</b>	<b>3,927,053</b>	<b>3,927,053</b>
<b>Total Primary Government</b>	<b>\$ 37,852,855</b>	<b>\$ 2,028,464</b>	<b>\$ 23,734,506</b>	<b>\$ 5,123,192</b>	<b>(10,893,746)</b>	<b>3,927,053</b>	<b>(6,966,693)</b>
<b>General Revenues:</b>							
Taxes:							
General Property Taxes - Net					4,583,430	-	4,583,430
Sales Taxes					6,304,246	-	6,304,246
Other Taxes					1,257,896	-	1,257,896
Payment in Lieu of Taxes					222,585	-	222,585
Interest on Investments					178,783	580	179,363
Miscellaneous					154,095	20,054	174,149
Gain on Sale of Assets					-	17,880	17,880
<b>Transfers</b>					<b>(311,221)</b>	<b>311,221</b>	<b>-</b>
<b>Total General Revenues, Special Items, and Transfers</b>					<b>12,389,814</b>	<b>349,735</b>	<b>12,739,549</b>
Change in Net Position					1,496,068	4,276,788	5,772,856
<b>Net Position - Beginning of Year</b>					<b>37,023,181</b>	<b>15,468,485</b>	<b>52,491,666</b>
<b>Net Position - End of Year</b>					<b>\$ 38,519,249</b>	<b>\$ 19,745,273</b>	<b>\$ 58,264,522</b>

The accompanying notes are an integral part of this financial statement.

**ALAMOSA COUNTY, COLORADO**  
**GOVERNMENTAL FUNDS**  
**BALANCE SHEET**  
**December 31, 2020**

	<b>General Fund</b>	<b>Road and Bridge Fund</b>	<b>Social Services Fund</b>	<b>Public Health Fund</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 5,085,557	\$ 4,511,756	\$ 2,559,122	\$ 1,000,765
Accounts Receivable	14,094	-	2,762	293,630
Property Taxes Receivable	4,122,652	-	647,385	-
Due from Other Funds	356,993	32,300	-	81,852
Due from Other Governments	789,979	195,673	299,285	-
Inventory	-	230,113	-	-
Prepaid Expenses	84,567	-	-	1,329
<b>TOTAL ASSETS</b>	<b>\$ 10,453,842</b>	<b>\$ 4,969,842</b>	<b>\$ 3,508,554</b>	<b>\$ 1,377,576</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ 161,892	\$ 129,180	\$ 117,444	\$ 55,942
Due to Other Funds	114,153	-	106,992	-
Due to Other Governments	373,156	-	-	264,002
Unearned Revenue - Grants	-	-	724,865	121,522
<b>TOTAL LIABILITIES</b>	<b>649,201</b>	<b>129,180</b>	<b>949,301</b>	<b>441,466</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue - Property Tax	4,122,652	-	647,385	-
<b>FUND BALANCE</b>				
Nonspendable - Inventory and Prepaid Expenses	-	230,113	-	-
Restricted				
TABOR Amendment Reserve	685,000	-	-	-
Committed				
Capital Projects	-	-	-	-
Debt Service	-	-	-	-
Equipment Acquisition	272,720	-	-	-
Radar Tower	103,432	-	-	-
Clerk E-Recording	40,265	-	-	-
Highways and Streets	-	2,720,549	-	-
6N Road Project	-	1,890,000	-	-
Health and Welfare	-	-	1,911,868	936,110
Public Safety	-	-	-	-
Culture and Recreation	-	-	-	-
Weed Control	-	-	-	-
Assigned - Designated for Future Expenditures	944,226	-	-	-
Unassigned	3,636,346	-	-	-
<b>TOTAL FUND BALANCE</b>	<b>5,681,989</b>	<b>4,840,662</b>	<b>1,911,868</b>	<b>936,110</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 10,453,842</b>	<b>\$ 4,969,842</b>	<b>\$ 3,508,554</b>	<b>\$ 1,377,576</b>

The accompanying notes are an integral part of this financial statement.

<b>Justice Center Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 3,928,617	\$ 2,125,015	\$ 19,210,832
-	30,000	340,486
-	56,501	4,826,538
-	-	471,145
606,304	129,780	2,021,021
-	-	230,113
-	-	85,896
<u>\$ 4,534,921</u>	<u>\$ 2,341,296</u>	<u>\$ 27,186,031</u>
\$ 4,499	\$ 111,214	\$ 580,171
-	-	221,145
-	-	637,158
-	-	846,387
<u>4,499</u>	<u>111,214</u>	<u>2,284,861</u>
-	56,501	4,826,538
-	-	230,113
-	-	685,000
-	97,469	97,469
1,700,000	510,802	2,210,802
-	-	272,720
-	-	103,432
-	-	40,265
-	-	2,720,549
-	-	1,890,000
-	-	2,847,978
2,830,422	-	2,830,422
-	1,394,534	1,394,534
-	170,776	170,776
-	-	944,226
-	-	3,636,346
<u>4,530,422</u>	<u>2,173,581</u>	<u>20,074,632</u>
<u>\$ 4,534,921</u>	<u>\$ 2,341,296</u>	<u>\$ 27,186,031</u>

The accompanying notes are an integral part of this financial statement.

**ALAMOSA COUNTY, COLORADO**  
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES**  
**TO THE STATEMENT OF NET POSITION**  
**December 31, 2020**

<b>TOTAL GOVERNMENTAL FUND BALANCES</b>	<b>\$ 20,074,632</b>
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.</p>	41,412,196
<p>Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.</p>	
<p>Lease Purchase Agreements</p>	\$ (2,102,141)
<p>Certificates of Participation</p>	(18,480,000)
<p>Notes Payable</p>	(35,053)
<p>Premium on Bonds</p>	(1,918,941)
<p>Compensated Absences</p>	(601,209)
	(23,137,344)
<p>Internal service funds are used by management to charge the costs of services to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.</p>	169,765
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>\$ <u>38,519,249</u></b>

The accompanying notes are an integral part of this financial statement.

**ALAMOSA COUNTY, COLORADO**  
**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**For the Year Ended December 31, 2020**

	<b>General Fund</b>	<b>Road and Bridge Fund</b>	<b>Social Services Fund</b>	<b>Public Health Fund</b>	<b>Justice Center Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>							
Taxes	\$ 6,790,868	\$ 335,644	\$ 751,560	\$ -	\$ 3,500,380	\$ 763,012	\$ 12,141,464
Intergovernmental Revenue	1,669,569	1,996,663	17,881,252	2,305,497	-	68,892	23,921,873
Licenses and Permits	136,534	-	-	101,500	-	-	238,034
Interest on Investments	168,166	-	-	-	-	10,617	178,783
Charges for Services	934,081	300,000	-	123,007	-	-	1,357,088
Miscellaneous	637,578	152,445	-	36,873	-	91,815	918,711
<b>TOTAL REVENUES</b>	<b>10,336,796</b>	<b>2,784,752</b>	<b>18,632,812</b>	<b>2,566,877</b>	<b>3,500,380</b>	<b>934,336</b>	<b>38,755,953</b>
<b>EXPENDITURES</b>							
Current Expenditures							
General Government	4,352,272	-	-	-	85,276	44,959	4,482,507
Public Safety	4,738,384	-	-	-	-	-	4,738,384
Health and Welfare	-	-	18,475,945	2,820,455	-	-	21,296,400
Highways and Streets	-	1,875,269	-	-	-	-	1,875,269
Judicial	352,334	-	-	-	-	-	352,334
Auxiliary Services	313,002	-	-	-	-	500	313,502
Culture and Recreation	-	-	-	-	-	703,448	703,448
Capital Outlay	533,053	168,950	11,378	-	-	30,849	744,230
Debt Service	-	97,790	-	-	-	1,949,622	2,047,412
<b>TOTAL EXPENDITURES</b>	<b>10,289,045</b>	<b>2,142,009</b>	<b>18,487,323</b>	<b>2,820,455</b>	<b>85,276</b>	<b>2,729,378</b>	<b>36,553,486</b>
Excess (Deficiency) of Revenues Over Expenditures	47,751	642,743	145,489	(253,578)	3,415,104	(1,795,042)	2,202,467
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	1,335,050	28,800	12,384	160,654	412,231	1,697,358	3,646,477
Transfers Out	(925,290)	-	-	-	(3,031,725)	(683)	(3,957,698)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>409,760</b>	<b>28,800</b>	<b>12,384</b>	<b>160,654</b>	<b>(2,619,494)</b>	<b>1,696,675</b>	<b>(311,221)</b>
Net Change in Fund Balance	457,511	671,543	157,873	(92,924)	795,610	(98,367)	1,891,246
<b>Fund Balance at Beginning of Year</b>	<b>5,224,478</b>	<b>4,169,119</b>	<b>1,753,995</b>	<b>1,029,034</b>	<b>3,734,812</b>	<b>2,271,948</b>	<b>18,183,386</b>
<b>Fund Balance at End of Year</b>	<b>\$ 5,681,989</b>	<b>\$ 4,840,662</b>	<b>\$ 1,911,868</b>	<b>\$ 936,110</b>	<b>\$ 4,530,422</b>	<b>\$ 2,173,581</b>	<b>\$ 20,074,632</b>

The accompanying notes are an integral part of this financial statement.

**ALAMOSA COUNTY, COLORADO**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For the Year Ended December 31, 2020**

**NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS** \$ 1,891,246

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Fixed Asset Additions	\$ 720,351	
Depreciation Expense	<u>(2,223,869)</u>	(1,503,518)

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. The bond premium provides a current financial resource to governmental funds, but must be capitalized and amortized over the life of the bonds in the government-wide financial statements.

Lease Purchase Agreement Principal Payments	207,903	
Certificates of Participation Payments	875,000	
Note Principal Payments	54,532	
COP Premium Amortization	<u>127,930</u>	1,265,365

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences		(119,390)
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Internal Service Funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.

(37,635)

**CHANGE IN NET POSITION OF GOVERNMENTAL FUNDS** \$ 1,496,068

**ALAMOSA COUNTY, COLORADO**  
**PROPRIETARY FUND**  
**STATEMENT OF NET POSITION**  
**December 31, 2020**

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUND
	AIRPORT FUND	MOSCA GENERAL IMPROVEMENT DISTRICT FUND	TOTAL BUSINESS-TYPE ACTIVITIES	HEALTH INSURANCE FUND
	\$	\$	\$	\$
	-	-	-	-
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	271,056	12,182	283,238	169,670
Accounts Receivable	22,167	7,374	29,541	95
Due from Other Government	1,435,465	-	1,435,465	-
<b>Total Current Assets</b>	<b>1,728,688</b>	<b>19,556</b>	<b>1,748,244</b>	<b>169,765</b>
<b>Noncurrent Assets:</b>				
Capital Assets:				
Land	20,886	7,500	28,386	-
Construction in Progress	5,489,707	-	5,489,707	-
Land Improvements	10,233,862	-	10,233,862	-
Buildings	5,101,780	1,283,516	6,385,296	-
Equipment	720,352	117,500	837,852	-
Less Accumulated Depreciation	(3,380,307)	(53,639)	(3,433,946)	-
<b>Total Noncurrent Assets</b>	<b>18,186,280</b>	<b>1,354,877</b>	<b>19,541,157</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>19,914,968</b>	<b>1,374,433</b>	<b>21,289,401</b>	<b>169,765</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable	955,908	1,187	957,095	-
Construction Retainage Payable	514,955	-	514,955	-
Due to Other Funds	-	-	-	-
Lease Payable	17,142	-	17,142	-
Deferred Revenue	-	-	-	-
<b>Total Current Liabilities</b>	<b>1,488,005</b>	<b>1,187</b>	<b>1,489,192</b>	<b>-</b>
<b>Noncurrent Liabilities</b>				
Lease Payable	54,936	-	54,936	-
<b>TOTAL LIABILITIES</b>	<b>1,542,941</b>	<b>1,187</b>	<b>1,544,128</b>	<b>-</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	18,114,202	1,354,877	19,469,079	-
Unrestricted	257,825	18,369	276,194	169,765
<b>TOTAL NET POSITION</b>	<b>\$ 18,372,027</b>	<b>\$ 1,373,246</b>	<b>\$ 19,745,273</b>	<b>\$ 169,765</b>

The accompanying notes are an integral part of this financial statement.

**ALAMOSA COUNTY, COLORADO**  
**PROPRIETARY FUND**  
**STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET POSITION**  
**For the Year Ended December 31, 2020**

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUND	
	AIRPORT FUND	MOSCA GENERAL IMPROVEMENT DISTRICT FUND		TOTAL BUSINESS-TYPE ACTIVITIES	HEALTH INSURANCE FUND
<b>OPERATING REVENUES</b>					
Charges for Services	\$ 254,621	\$ 33,280	\$ 287,901	\$ -	
Employer Contributions	-	-	-	1,604,134	
Employee Contributions	-	-	-	554,989	
Miscellaneous	20,054	-	20,054	32	
<b>TOTAL OPERATING REVENUES</b>	<u>274,675</u>	<u>33,280</u>	<u>307,955</u>	<u>2,159,155</u>	
<b>OPERATING EXPENSES</b>					
Salaries and Benefits	269,294	-	269,294	-	
Utilities	53,352	17,348	70,700	-	
Repairs and Maintenance	115,753	31,544	147,297	-	
Depreciation	731,131	22,987	754,118	-	
Premiums	-	-	-	2,193,788	
Interest on Debt	4,865	-	4,865	-	
FBO Fuel	7,282	-	7,282	-	
Other	230,484	-	230,484	3,002	
<b>TOTAL OPERATING EXPENSES</b>	<u>1,412,161</u>	<u>71,879</u>	<u>1,484,040</u>	<u>2,196,790</u>	
<b>OPERATING INCOME (LOSS)</b>	(1,137,486)	(38,599)	(1,176,085)	(37,635)	
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Grant Revenue	5,123,192	-	5,123,192	-	
Interest on Investments	580	-	580	-	
Sale of Fixed Assets	17,880	-	17,880	-	
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<u>5,141,652</u>	<u>-</u>	<u>5,141,652</u>	<u>-</u>	
<b>INCOME BEFORE TRANSFERS</b>	4,004,166	(38,599)	3,965,567	(37,635)	
Transfer In	311,221	-	311,221	-	
<b>TOTAL TRANSFERS</b>	<u>311,221</u>	<u>-</u>	<u>311,221</u>	<u>-</u>	
<b>CHANGE IN NET POSITION</b>	4,315,387	(38,599)	4,276,788	(37,635)	
<b>NET POSITION - BEGINNING OF YEAR</b>	<u>14,056,640</u>	<u>1,411,845</u>	<u>15,468,485</u>	<u>207,400</u>	
<b>NET POSITION - END OF YEAR</b>	<u>\$ 18,372,027</u>	<u>\$ 1,373,246</u>	<u>\$ 19,745,273</u>	<u>\$ 169,765</u>	

The accompanying notes are an integral part of this financial statement.

**ALAMOSA COUNTY, COLORADO**  
**PROPRIETARY FUND**  
**STATEMENT OF CASH FLOWS**  
**For the Year Ended December 31, 2020**

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUND
	MOSCA GENERAL		TOTAL BUSINESS-TYPE ACTIVITIES	HEALTH INSURANCE FUND
	AIRPORT FUND	IMPROVEMENT DISTRICT FUND		
	FUND	DISTRICT FUND	ACTIVITIES	FUND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash Received From Services Provided	\$ 296,786	\$ 30,658	\$ 327,444	\$ -
Cash Received From Interfund Services Provided	-	-	-	2,162,555
Cash Paid to Employees for Services Provided	(269,294)	-	(269,294)	-
Cash Paid to Suppliers/Vendors	(411,736)	(48,892)	(460,628)	(2,201,582)
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>(384,244)</u>	<u>(18,234)</u>	<u>(402,478)</u>	<u>(39,027)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfer from Other Funds	255,396	-	255,396	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition and Construction of Capital Assets	(4,088,910)	196	(4,088,714)	-
Grant Proceeds	4,210,497	-	4,210,497	-
Principal Paid on Long-Term Debt	(17,067)	-	(17,067)	-
Sale of Fixed Assets	17,880	-	17,880	-
<b>NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>122,400</u>	<u>196</u>	<u>122,596</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest Income	580	-	580	-
<b>NET INCREASE (DECREASE) IN CASH</b>	(5,868)	(18,038)	(23,906)	(39,027)
<b>CASH AT BEGINNING OF YEAR</b>	<u>276,924</u>	<u>30,220</u>	<u>307,144</u>	<u>208,697</u>
<b>CASH AT END OF YEAR</b>	<u>\$ 271,056</u>	<u>\$ 12,182</u>	<u>\$ 283,238</u>	<u>\$ 169,670</u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>				
Operating Income (Loss)	\$ (1,137,486)	\$ (38,599)	\$ (1,176,085)	\$ (37,635)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities				
Depreciation Expense	731,131	22,987	754,118	-
(Increase) Decrease in Accounts Receivable	22,111	(2,622)	19,489	3,400
Increase (Decrease) in Accounts Payable	-	-	-	(4,792)
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>\$ (384,244)</u>	<u>\$ (18,234)</u>	<u>\$ (402,478)</u>	<u>\$ (39,027)</u>

The accompanying notes are an integral part of this financial statement.

**ALAMOSA COUNTY, COLORADO**  
**FIDUCIARY FUNDS**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**December 31, 2020**

	<b>TREASURER'S AGENCY FUND</b>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 872,410
<b>TOTAL ASSETS</b>	<u>\$ 872,410</u>
<b>LIABILITIES</b>	
Funds Held For Others	\$ 622,410
Due to General Fund	250,000
<b>TOTAL LIABILITIES</b>	<u>\$ 872,410</u>

The accompanying notes are an integral part of this financial statement.

**ALAMOSA COUNTY, COLORADO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**December 31, 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting and reporting policies of the County reflected in the accompanying financial statements conform to accounting principles generally accepted in the United States of America applicable to state and local governments. Accounting principles generally accepted in the United States of America for local governments are those promulgated by the Governmental Accounting Standards Board (GASB) in *Governmental Accounting and Financial Reporting Standards*.

**REPORTING ENTITY**

***Primary Government***

The County is a political subdivision organized under the statutes of the State of Colorado. The County is governed by a three-member Board of County Commissioners (the Board). Each commissioner is elected at-large by the voters of the County to represent one of the three separate districts and must reside in the district for which he or she is elected. There are also six other elected officials - assessor, clerk and recorder, coroner, sheriff, district attorney, and treasurer. The treasurer is also the County Public Trustee.

The County provides a wide range of services to its residents including general administration, public safety, highways and streets, parks and open spaces, health and social services, airport operations, public improvements, planning, zoning, and predatory animal control.

The County's combined financial statements include the accounts of all County operations. The criteria for including organizations as component units within the County's reporting entity, as set forth in Section 2100 of GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, include whether:

- The organization is legally separate (can sue and be sued in their own name)
- The County holds the corporate powers of the organization
- The County appoints a voting majority of the organization's board
- The County is able to impose its will on the organization
- The organization has the potential to impose a financial benefit/burden on the County
- There is fiscal dependency by the organization on the County
- The organization is financially accountable to the County
- The organization receives or holds funds that are for the benefit of the County; and the County has access to a majority of the funds held; and the funds that are accessible are also significant to the County.

The Northwest Weed Control District was voted into existence in 1989. In 1992, the Alamosa County Commissioners assumed administration of the District and tax revenue received by the fund. The District is blended into the County's financial statements as a special revenue fund.

The Alamosa County Events and Facilities Local Marketing District was voted into existence November 3, 2003. The County Commissioners administer the District and tax revenue received by the fund. The District is blended into the County's financial statements as a special revenue fund.

**GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The government-wide financial statements include the Statement of Net Position and the Statement of Activities. Government-wide statements report information on all of the activities of the County and its component units, except for County fiduciary activity. The effect of interfund transfers has been removed from the government-wide statements but continues to be reflected on the fund statements. Mainly taxes and intergovernmental revenues support governmental activities.

**ALAMOSA COUNTY, COLORADO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**December 31, 2020**

The statement of activities reflects the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include:

- Charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and
- Grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included in program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. This measurement is also used for the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants are recognized as revenue when all applicable eligibility requirements imposed by the provider are met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The County reports the following major governmental funds:

- The **General Fund** is the general operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The **Road and Bridge Fund** is used to account for the maintenance and improvements of streets and highways. The sources of funds include property taxes, highway users fees, and other revenue sources.
- The **Social Services Fund** is used to account for the operations of social programs; i.e. Temporary Aid to Needy Families, Old Age Pension, Aide to the Blind, Aide to the Needy and Disabled, among others. Financing is provided by grants, allotments, and property tax revenue.
- The **Public Health Fund** is used to account for the multiple programs of providing health services. Financing is provided by grants and fees for services.
- The **Justice Center Fund** is used to account for sales taxes collected to meet the statutory obligations of the County to provide adequate judicial and detention facilities.

Proprietary fund financial statements are used to account for activities, which are similar to those often found in the private sector. The measurement focus is dependent upon determination of net income, financial position, and cash flows. The County's proprietary funds consist of two enterprise funds and an internal service fund described as follows:

- The **Mosca General Improvement District Fund** is an enterprise fund used to provide quality sewer service to the residents of Mosca. The District is supported by fees of the users. Expenses are for operation and repair of the sewage system.

**ALAMOSA COUNTY, COLORADO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**December 31, 2020**

- The *Airport Fund* is an enterprise fund used to provide airport services to the San Luis Valley. The Airport is supported by intergovernmental revenue, fuel sales and landing fees. Expenses are for operation and repair of the airport.
- The *Health Insurance Fund* is an internal service fund used to account for the County's group medical insurance program. Revenues are derived from County contributions and employee contributions. Expenses are for the purchase of health insurance premiums.

The proprietary funds are accounted for using the accrual basis of accounting as follows:

- Revenues are recognized when earned and expenses are recognized when the liabilities are incurred.
- Current-year contributions, administrative expenses, and premium payments, which are not received or paid until the subsequent year, are accrued.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary fund financial statements consist of the Treasurer's Agency Fund established to record transactions relating to assets held by the County as an agent for individuals, governmental entities, and non-public organizations. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables, and receivables. All internal balances in the statement of net position have been eliminated. In the statement of activities, internal service fund transactions have been eliminated.

**ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION / FUND BALANCE**

***Cash***

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

***Investments***

All investments, if any, are recorded at fair market value.

***Property Taxes***

Property taxes attach as an enforceable lien on property as of January 1 each year. The taxes are payable in two installments on February 28 and June 15 or in full on April 30. The County Treasurer bills and collects all property taxes for the County. Property tax revenue is recognized by the County to the extent it results in a current receivable. The 2020 property tax levy due January 1, 2021, has been recorded in the financial statements as a receivable and corresponding deferred inflow of resources in the financial statements.

***Receivables/Payables from Other County Funds***

Balances that originate from current lending/borrowing arrangements between funds are referred to as "Due To/From Other Funds".

***Inventories and Prepaid Items***

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory in the special revenue funds consists of expendable supplies held for use. Reported inventories are equally offset by nonspendable fund balance, which

**ALAMOSA COUNTY, COLORADO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**December 31, 2020**

indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. Inventory policy on government-wide statements is consistent with fund statements.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

***Capital Assets***

Capital Assets, which include land, buildings and improvements, equipment, construction in progress, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Building	35-50
Furniture & Fixtures	5-10
General Equipment	3-20
Vehicles	5-15
Infrastructure	5-50

***Long-Term Obligations***

Long-term debt and other long-term obligations are recorded as liabilities in the government-wide financial statements. In the fund financial statements for governmental fund types, debt proceeds are reported as other financing sources and debt payments are reported as debt service expenditures.

***Compensated Absences***

County employees may earn and accumulate unused vacation and sick leave benefits. All vacation and sick leave pay is accrued when incurred in the government-wide financial statements. A liability is reported in governmental funds only if they have matured, for example as a result of employee resignations or retirements.

***Deferred Inflows of Resources***

In addition to liabilities, the statement of net position reports a separate section of deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time.

***Encumbrances***

The County does not record purchase orders in the accounting system until invoices are ready for payment. Unfulfilled purchase commitments outstanding at the end of the budget year are rebudgeted in the succeeding year. End of the year fund balance intended to be used in the succeeding year is reported as designated fund balance.

***Net Position***

Net position represents the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net position should be displayed in the following three components:

- *Net investment in capital assets* – consists of capital assets, net accumulated depreciation, reduced by the outstanding balances of any borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are

**ALAMOSA COUNTY, COLORADO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**December 31, 2020**

attributable to the acquisition, construction, or improvement of those assets or related debt should be included in this component of net position.

- *Restricted* – consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Restricted assets consist of assets that have limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.
- *Unrestricted* – consists of net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

***Fund Balance***

Fund balances are classified based on the extent to which the District is bound to honor constraints for the specific purposes on which amounts in the fund can be spent. Fund balances are classified in one of the five categories:

- *Nonspendable Fund Balance* – amounts that cannot be spent because they are not in spendable form—such as inventory and prepaid insurance.
- *Restricted Fund Balance* – amounts with constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- *Committed Fund Balance* – amounts that can only be used for specific purposes as a result of constraints imposed through resolution by the Board of County Commissioners, the highest level of decision making authority. Committed amounts cannot be used for any other purpose unless the Board removes those constraints by taking the same type of action. Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.
- *Assigned Fund Balance* – amounts a government intends to use for a specific purpose; intent can be expressed by the Board of County Commissioners or by an official or body to which the governing body delegates the authority.
- *Unassigned Fund Balance* – amounts that are available for any purpose; these amounts are reported only in the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted net position/fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, and unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of County Commissioners has provided otherwise in its commitment or assignment actions.

***Use of Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

***Reclassifications***

Certain reclassifications were made to fiscal year 2019 financial statements in order to conform to the fiscal year 2020 financial statement presentation.

**ALAMOSA COUNTY, COLORADO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**December 31, 2020**

**NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

***Budgets and Budgetary Accounting***

Alamosa County follows the procedures set forth in the Colorado Local Government Budget Law when preparing the annual budget for each fund. Budget procedures include:

- Preparation of budget documents by administrative staff, which shall be submitted to the Board no later than October 15 of each year.
- Publication of a notice stating that the budget is available for public inspection.
- Discussion of the budget in a meeting open to the public.
- Adoption of the budget in a public meeting by appropriate resolution, no later than December 31.

Formal budgetary integration is employed as a management control device for all funds of the County. All budgets are adopted on a basis consistent with U.S. generally accepted accounting principles (GAAP).

The total expenditures for each fund cannot exceed the budgeted amount unless a supplemental appropriation is adopted. The Board of County Commissioners adopted supplemental appropriations during 2020.

All budget amounts presented in the accompanying supplementary information reflect the original budget and the final amended budget.

**NOTE 3 CASH, DEPOSITS, AND INVESTMENTS**

A summary of cash and investments for the County are as follows:

Cash on hand	\$ 3,401
Cash in banks	6,314,666
COLOTrust	12,291,261
CSIP	664,017
C-SAFE	511,742
Investments	<u>751,063</u>
Total cash, deposits, and investments: (book balance)	20,536,150
Less: amounts related to Treasurer's Agency Fund	<u>(872,410)</u>
Total cash, deposits, and investments on Statement of Net Position	<u><u>\$ 19,663,740</u></u>

***Cash and Deposits***

Colorado State Statutes govern the County's deposits of cash. The statutes specify eligible depositories for public cash deposits, which must be Colorado institutions and must maintain federal insurance (FDIC) on deposits held.

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized in accordance with the PDPA. PDPA allows the institution to create a single collateral pool for all public funds to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to the aggregate uninsured deposits.

***Custodial Credit Risk – Deposits***

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At December 31, 2020, \$5,770,702 was exposed to

**ALAMOSA COUNTY, COLORADO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**December 31, 2020**

custodial credit risk. Deposits exposed to credit risk are collateralized with securities held by the pledging financial institutions through PDPA.

***Investments***

The County's investment policy and Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local government entities may invest. They include:

- Obligations of the United States and certain U.S. Government agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks
- Commercial paper
- Local government investment pools
- Repurchase agreements
- Money market funds
- Guaranteed investments contracts
- Corporate or bank debt issued by eligible corporations or banks

***Custodial Credit Risk - Investments***

The County's investment policy calls for investment diversification within the portfolio to avoid unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. The policy allows for the investment in local government investment pools.

***Interest Rate Risk***

Colorado Revised Statutes and the County's investment policy limit investment maturities to five years or less from the date of purchase. This limit on investment maturities is a means of limiting exposure to fair values arising from increasing interest rates.

***Fair Value***

Fair value investments classified at Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Fair value investments classified as Level 2 of the fair value hierarchy are valued using the active market rates for the underlying securities. Fair value investments classified as Level 3 of the fair value hierarchy are valued using non-observable inputs.

Colorado Government Liquid Asset Trust (ColoTrust) is an investment vehicle established for local government entities in Colorado pursuant to Part 7 of Article 75 of Title 24 of the Colorado Revised Statutes, to pool surplus funds for investment purposes. ColoTrust operates similarly to a money market fund and each share is equal in value to \$1.00. The fair value of the position in the pool is the same as the value of the pool shares. The designated custodial bank provides safekeeping and depository services in connection with the direct investment and withdrawal functions. Substantially all securities owned by the pool are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by the pool. Investments of the pools consist of U.S. Treasury bills, notes and note strips, and repurchase agreements collateralized by U.S. Treasury Notes. ColoTrust is rated AAAM by Standard and Poor's.

Colorado Statewide Investment Program (CSIP) is a money market mutual fund. Portfolio investments are assigned a level based upon the observability of the inputs which are significant to the overall valuation. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The fair value of investments in money market funds is based on the published net asset values per share

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of those funds. Money market securities are valued using amortized cost. Generally, amortized cost approximates the current fair value of a security. CSIP is rated AAAM by Standard and Poor's.

The Colorado Surplus Asset Fund Trust (C-SAFE) investments are valued using the net asset value per share (or its equivalent) of the investments. The investments do not have any unfunded commitments, redemption restrictions, redemption notice periods or withdrawal restrictions. CSAFE investments conform to Colorado Statutes CRS 24-75-601 et. seq. and therefore invests primarily in securities of the United States Treasury, United States Agencies, Primary Dealer Repurchase Agreements, highly rated commercial paper, highly rated corporate bonds, Colorado depositories collateralized at 102% of market value according to the guidelines of the Public Deposit Protection Act. CSAFE measures all of its investments at amortized cost. CSAFE is rated AAAM by Standard & Poor's.

Investment Type	Rating	Up to 120 Days	121 Days to 5 Years	Fair Value Measurements Using: Level 2
SIGMA Certificates of Deposit	100% (un-rated)	\$ -	\$ 749,392	\$ 749,392
SIGMA Money Market	0% (un-rated)			1,671
				\$ 751,063

**NOTE 4 ACCOUNTS RECEIVABLE**

Accounts receivable at December 31, 2020, consisted of the following:

<i>Governmental Activities</i>	
General Fund Miscellaneous Receivable	\$ 14,094
Social Services Fund Miscellaneous Receivable	2,762
Public Health Nurse (net of allowance for doubtful accounts of \$26,569)	293,630
Facilities Expansion Fund	30,000
Internal Service Fund	95
Total Governmental Activities Accounts Receivable, net	340,581
<i>Business-type Activities</i>	
Airport Fund	22,167
Mosca General Improvement District	7,374
Total Business-Type Activities Accounts Receivable	29,541
Total Accounts Receivable, net	\$ 370,122

**NOTE 5 PROPERTY TAXES RECEIVABLE**

At December 31, 2020, the County had an estimated property tax receivable divided among the funds as follows:

General Fund	\$ 4,122,652
Social Services Fund	647,385
Nonmajor Funds	56,501
	\$ 4,826,538

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**NOTE 6 INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

***Interfund Receivables/Payables***

The County reports interfund balances between many of its funds. The balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Interfund balances are generally expected to be repaid within one year of the financial statement date.

Interfund receivable and payable balances at December 31, 2020, were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Social Services Fund	\$ 106,992
	Agency Fund	250,000
		<u>356,992</u>
Public Health Fund	General Fund	81,852
Road and Bridge Fund	General Fund	32,300
		<u>\$ 471,144</u>

The General Fund owes the Public Health fund \$81,852 and the Road and Bridge Fund \$32,300 for COVID-19 expense reimbursements. \$250,000 is the annual transfer of the Treasurer Fees into the General Fund. \$106,992 is for salary reimbursement and cost allocation owed by Social Services to the General Fund.

***Interfund Transfers***

Interfund transfers for the year ended December 31, 2020, were as follows:

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
General Fund	Justice Center	\$ 1,335,050
Road & Bridge Fund	General Fund	28,800
Debt Service Fund	Justice Center	1,697,358
Airport Fund	General Fund	311,221
Justice Center Fund	Facilities Expansion Fund	683
	General Fund	412,231
		<u>412,914</u>
Public Health Fund	General Fund	160,654
Social Services Fund	General Fund	12,384
		<u>\$ 3,958,381</u>

The General Fund received transfers from the Justice Center Fund for the public safety's portion of sales tax revenue. The General Fund transferred funds to the Road & Bridge Fund, Public Health Fund and the Social Services Fund for reimbursements of COVID expenditures. The Debt Service Fund received transfers from the Justice Center Fund to cover bond payments. The General Fund transferred money to the Airport Fund for airport construction projects. The General Fund transferred funds to the Justice Center Fund for the purchase of the Rite of Passage building.

**ALAMOSA COUNTY, COLORADO**  
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**NOTE 7 CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2020, was as follows:

	Balance 12/31/2019	Additions	Deletions	Balance 12/31/2020
<i>Governmental Activities:</i>				
Capital assets not being depreciated:				
Land	\$ 424,869	\$ -	\$ -	\$ 424,869
Construction in Progress	10,534,469	-	10,534,469	-
Total capital assets not being depreciated	10,959,338	-	10,534,469	424,869
Capital assets being depreciated				
Buildings and Improvements	31,028,710	11,021,069	-	42,049,779
Furniture and Equipment	7,381,538	197,751	-	7,579,289
Vehicles	2,057,316	36,000	-	2,093,316
Infrastructure	19,943,762	-	-	19,943,762
Total capital assets being depreciated	60,411,326	11,254,820	-	71,666,146
Less accumulated depreciation for:				
Buildings	5,412,754	931,099	-	6,343,853
Furniture and Equipment	4,794,293	405,779	-	5,200,072
Vehicles	1,430,692	142,349	-	1,573,041
Infrastructure	16,817,211	744,642	-	17,561,853
Total accumulated depreciation	28,454,950	2,223,869	-	30,678,819
Total capital assets being depreciated, net	31,956,376	9,030,951	-	40,987,327
Governmental Activities Capital Assets, Net	<u>\$ 42,915,714</u>	<u>\$ 9,030,951</u>	<u>\$ 10,534,469</u>	<u>\$ 41,412,196</u>
<i>Business-Type Activities:</i>				
Capital assets not being depreciated:				
Land	\$ 30,506	\$ -	\$ 2,120	\$ 28,386
Construction in Progress	3,306,919	5,139,349	2,956,561	5,489,707
Total capital assets not being depreciated	3,337,425	5,139,349	2,958,681	5,518,093
Capital assets being depreciated				
Buildings and Improvements	6,385,296	-	-	6,385,296
Equipment	794,894	42,958	-	837,852
Land Improvements	7,277,301	2,956,561	-	10,233,862
Total capital assets being depreciated	14,457,491	2,999,519	-	17,457,010
Less accumulated depreciation:	2,679,828	754,118	-	3,433,946
Total capital assets being depreciated, net	11,777,663	2,245,401	-	14,023,064
Business-Type Activities Capital Assets, Net	<u>\$ 15,115,088</u>	<u>\$ 7,384,750</u>	<u>\$ 2,958,681</u>	<u>\$ 19,541,157</u>

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Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 191,116
Public Safety	985,759
Health and Welfare	208,079
Highways and Streets	804,839
Culture and Recreation	34,076
	\$ 2,223,869
Business-Type Activities	
Airport	\$ 731,131
Mosca General Improvement District	22,987
	\$ 754,118

**NOTE 8 OPERATING LEASES**

The County has entered into several operating lease arrangements for several copy machines, postage machines, procurement of software, and computer services. Rental Expense for all operating leases for the year ended December 31, 2020, was approximately \$239,282.

**NOTE 9 LONG-TERM LIABILITIES**

***Changes in Long-term Liabilities***

Long-term liability activity for the year ended December 31, 2020, was as follows:

	12/31/2019			12/31/2020	Due Within
	Balance	Additions	Deletions	Balance	One Year
<i>Governmental Activities</i>					
Lease Purchase Agreements	\$ 2,310,044	\$ -	\$ 207,903	\$ 2,102,141	\$ 215,760
Certificates of Participation	19,355,000	-	875,000	18,480,000	910,000
Note Payable	89,585	-	54,532	35,053	31,151
Premium on COP's	2,046,871	-	127,930	1,918,941	127,930
Compensated Absences	481,819	119,390	-	601,209	57,767
Total Governmental Activities	\$ 24,283,319	\$ 119,390	\$ 1,265,365	\$ 23,137,344	\$ 1,342,608
<i>Business-Type Activities</i>					
Lease Purchase Agreements	\$ 89,145	\$ -	\$ 17,859	\$ 71,286	\$ 17,142
Total Business-Type Activities	\$ 89,145	\$ -	\$ 17,859	\$ 71,286	\$ 17,142

***Governmental Activities***

***Lease Purchase Agreements***

***2013 Alamosa County Services and Department of Human Services Building Lease***

An annually renewable Lease Purchase Agreement, dated December 9, 2013, was entered into between a Bank, as lessor, and Alamosa County (the "County"), as lessee. The Bank issued \$2,735,000 to the County to construct the new Annex building. The County is leasing the Department of Social Services building back at 3.9% interest via the

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Lease Purchase Agreement. The County used the proceeds to repay the 2009 lease purchase agreement and to construct the new Annex building on land owned by the County and located in Alamosa, Colorado for the housing of County offices. The building is included in capital assets at a cost of \$3,230,870 with accumulated depreciation of \$743,100.

Payments are due to the Bank in March, June, September, and December through December 2033. The County can purchase the building back at any time for the Purchase Option Price included in the lease. Payments will be made from the Lease Service Fund. Principal balance at December 31, 2020, was \$2,007,474.

*2016 Alamosa County and John Deere Financial Services Leases*

A Lease Purchase agreement, dated February 11, 2016, was entered into with John Deere Financial Services, as lessor, and Alamosa County, as lessee in the amount of \$444,053 for the purchase of two John Deere Motor Graders. Payments are due in annual installments of \$97,789, which include interest at a rate of 3.25%. Final payment is due in February 2021. Principal balance at December 31, 2020, was \$94,667. The equipment is included in capital assets at a cost of \$444,053 with accumulated depreciation of \$311,883.

The annual debt service for the leases, are as follows:

	Principal	Interest	Total
2021	\$ 215,760	\$ 79,650	\$ 295,410
2022	125,885	71,735	197,620
2023	130,867	66,753	197,620
2024	135,867	61,753	197,620
2025	141,422	56,196	197,618
2026-2030	795,503	192,604	988,107
2031-2033	556,837	35,924	592,761
	\$ 2,102,141	\$ 564,615	\$ 2,666,756

***Certificates of Participation***

*2016 Justice Center Lease Agreement*

An annually renewable Lease Purchase Agreement, dated October 15, 2016, was entered into between UMB Bank, as lessor, and Alamosa County, as lessee. UMB Bank issued \$21,735,000 of Certificates of Participation Series 2016 to finance the acquisition, construction, installation, and equipping of various public improvements, and paying the costs of issuance by UMB Bank. The buildings will be leased to the County from UMB Bank under the Lease Agreement, dated October 15, 2016. The detention center is included in capital assets at a cost of \$10,534,469 with accumulated depreciation of \$210,689, and the justice center is included in capital assets at a cost of \$14,821,952 with accumulated depreciation of \$370,548, at December 31, 2020.

The County will make lease payments to UMB Bank and UMB Bank will use those funds to pay the principal and interest payments prescribed by the Certificates of Participation document. Payments on these Certificates of Participation will be funded from the judicial and detention sales tax. Principal repayments began November 15, 2017, and will finish on November 15, 2035. The interest rate ranges from 2.00% to 5.00% and will be paid semi-annually. The cost of issuing the Certificates of Participation was \$197,562. Principal balance at December 31, 2020, was \$18,480,000.

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The annual debt service for the certificates are as follows:

	Principal	Interest	Total
2021	\$ 910,000	\$ 786,675	\$ 1,696,675
2022	940,000	757,100	1,697,100
2023	980,000	719,500	1,699,500
2024	1,015,000	680,300	1,695,300
2025	1,055,000	640,500	1,695,500
2026-2030	6,030,000	2,454,000	8,484,000
2031-2035	7,550,000	933,900	8,483,900
	<u>\$ 18,480,000</u>	<u>\$ 6,971,975</u>	<u>\$ 25,451,975</u>

***Note Payable***

*2015 Alamosa County Depot and Motorway Building Note*

A note payable, with a cancellation clause for annual non-appropriation, dated December 23, 2015, was entered into between a Bank and The Alamosa County Events and Facilities Local Marketing District. The Bank issued \$265,000 to the District to pay off the 2007 Depot and Motorway Building Lease and the 2014 Alamosa County Depot and Motorway Building Note. Payments are due monthly in the amount \$2,662, which includes interest at a rate of 3.750%. Payments began in February 2016 and will be made from the Local Marketing District Fund. Principal balance at December 31, 2020 was \$35,053. The building is included in capital assets at a cost of \$973,900 with accumulated depreciation of \$236,356.

The annual debt service for the note, is as follows:

	Principal	Interest	Total
2021	\$ 30,164	\$ 793	\$ 30,957
2022	4,889	17	4,906
	<u>\$ 35,053</u>	<u>\$ 810</u>	<u>\$ 35,863</u>

***Business Type Activities:***

***Lease Purchase Agreement***

*2008 Airport Air Ambulance Hanger Lease*

Lease payable to a bank, payable in monthly installments of \$1,798 including interest at 4.50%, for the purchase of a hanger. Final payment is due in 2024.

The annual debt service for the lease, is as follows:

	Principal	Interest	Total
2021	\$ 18,679	\$ 2,893	\$ 21,572
2022	19,537	2,036	21,573
2023	20,435	1,137	21,572
2024	12,635	239	12,874
	<u>\$ 71,286</u>	<u>\$ 6,305</u>	<u>\$ 77,591</u>

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**NOTE 10 DEFINED CONTRIBUTION PLAN**

All eligible employees, participate in the Colorado County Officials and Employees Retirement Association (CCOERA) (the Plan), a defined contribution plan, authorized by state statute. The Plan is a tax qualified plan under Section 401(a) of the Internal Revenue Code and all contributions by or on behalf of employees are tax deferred until time of withdrawal.

Employees are eligible after completing twelve months of service with Alamosa County, and participation is mandatory after one year of employment. Employee and employer contributions are 100% vested immediately upon employee participation in the plan.

The County must contribute 4% of the compensation of each participant. Each participant contributes a minimum amount equal to the County's contribution, and is permitted to make additional contributions not to exceed 10% of their compensation. For the year ended December 31, 2020, employee contributions totaled \$329,495 and the County recognized pension expense of \$329,897. The County recognized \$0 of forfeitures in retirement expense during 2020.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. The Plan may be amended by resolution of the Board of County Commissioners but it may not be amended beyond the limits established by state statute.

**NOTE 11 DEFERRED COMPENSATION PLAN**

The County also offers its employees an additional voluntary deferred compensation plan created in accordance with Internal Revenue Code 457(f), administered by Colorado County Officials and Employees Retirement Association (CCOERA) (the Plan).

The Plan permits the employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergencies. The County has no other liability other than to make the required monthly contribution.

**NOTE 12 COLORADO CONTRABAND FORFEITURE ACT**

We have reviewed financial activities in the Sheriff's Department for compliance with the above referenced act. There were no sales of contraband during the year ended December 31, 2020.

**NOTE 13 TABOR AMENDMENT RESERVE**

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local governments. The amendment is complex and subject to judicial interpretation. The County believes it is in compliance with the requirements of the amendment.

Fiscal year spending and revenue limits are determined based on the prior year's spending adjusted for inflation and local growth. The voters of the County have approved a measure that allows the County to retain and spend revenue in excess of the limit.

The amendment also requires that Emergency Reserves be established. These reserves must be at least three percent of fiscal year spending. The Emergency Reserve has been presented as restricted fund balance/net position in the

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**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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financial statements. The County is not allowed to use the Emergency Reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases.

**NOTE 14 RISK MANAGEMENT**

***Colorado Counties Casualty and Property Pool (CAPP)***

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The inter-governmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention that is determined each policy year. There have been no significant reductions in insurance coverage. Settled claims from these risks have not exceeded insurance coverage for the current year or the three prior years.

At December 31, 2020, CAPP had assets of \$22,392,071, liabilities of \$10,318,455 (including \$8,858,403 reserved for losses and claims), and members' equity of \$12,073,616. The liability amount includes no long-term debt. Total revenues for the year ended December 31, 2020, amounted to \$8,582,801 and total expenses were \$7,702,367, resulting in net income before return of surplus of \$880,434.

***Colorado Workers' Compensation Pool (CWCP)***

The County is exposed to various risks of loss related to injuries of employees while on the job. The County has joined together with other counties in the State of Colorado to form the Colorado Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CWCP for its workers' compensation insurance coverage. The intergovernmental agreement of formation of CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention that is determined each policy year. There have been no significant reductions in insurance coverage. Settled claims from these risks have not exceeded insurance coverage for the current year or the three prior years.

At December 31, 2020, CWCP had assets of \$48,084,671, liabilities of \$27,181,859 (including \$25,249,871 reserved for losses and claims) and members' equity of \$20,902,812. The liability amount includes no long-term debt. Total revenues for the year ended December 31, 2020, amounted to \$12,426,724, total expenses were \$8,102,764, resulting in net income before return of surplus of \$4,323,960.

**NOTE 15 JOINT VENTURES**

***San Luis Valley Regional Solid Waste Authority***

The San Luis Valley Regional Solid Waste Authority was created by an intergovernmental agreement between Rio Grande County and Alamosa County on April 14, 1995, pursuant to the authority granted by C.R.S. 29-1-203. It has been designated as a joint venture under the provisions of GASB Statement No. 14. Its purpose is to provide the citizens of both counties an integrated municipal solid waste disposal facility in accordance with provision of C.R.S. 30-20-1005.

The Authority is governed by a Board of Directors consisting of five members as follows: one Rio Grande County Commissioner, one Alamosa County Commissioner, one director appointed by the City of Monte Vista, one director

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appointed by the City of Alamosa, and one director who is a member of the Rio Grande County Land Use or administrative staff as appointed by the Rio Grande County Commissioners.

It is the intent of the counties that the initial funding of the Authority by each county be provided on a loan basis in substantially the same proportion that the population of each county bears to the combined population of both counties. Alamosa and Rio Grande Counties may provide additional funding at any time in the future if they choose to do so by resolution.

*Closure and Post-Closure Care*

Rio Grande and Alamosa Counties are exposed to closure and post-closure expenses should the Authority be unable to meet those obligations when they become due. Management believes the risk of failure to be minimal. State and federal laws and regulations require the Authority to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the Authority reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The Authority reported \$1,209,605 as landfill closure and post-closure care liability at December 31, 2020, that represents the cumulative amount reported to date based on the use of 39% of the estimated capacity of the landfill.

The Authority will recognize the remaining estimated cost of closure and post-closure care of \$1,870,028 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post-closure care in 2020, the most recent information available. As the Authority expects to close the landfill in the year 2043, the remaining useful life is 23 years. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The most recent audited financial statements of the authority report total assets of \$4,701,980, total liabilities of \$1,246,481, and net position of \$3,455,499 at December 31, 2020.

The San Luis Valley Regional Solid Waste Authority issues publicly available annual financial statements. That report may be obtained by writing to the San Luis Valley Regional Solid Waste Authority, PO Box 861, Monte Vista, Colorado 81144.

**NOTE 16 COMMITMENTS AND CONTINGENCIES**

***Grant Programs*** – The County participates in a number of federal and state grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The amount of expenditures, if any, which may be disallowed by the granting agencies cannot be determined at this time although the County expects any such amounts to be immaterial.

***Single Entry Point Program*** – In 2019, the Colorado Department of Health Care Policy and Financing requested repayment of unspent Single Entry Point funds accumulated by the county. The County is required to pay back \$734,752. This amount was recorded as accounts payable and general government expenditures in the public health fund. The County paid \$470,752 in February 2020 and the remaining \$264,000 on April 28, 2021.

***Insurance Pools*** – The County is a member of the Colorado Counties Casualty and Property Pool (CAPP) and the Colorado Workers' Compensation Pool (CWCP). CAPP and CWCP have a legal obligation for claims against its members to the extent that funds are available in their annually established loss funds and amounts are available from insurance providers under excess specific and aggregate insurance contracts. Losses incurred in excess of loss funds are direct liabilities of the participating members. CAPP and CWCP have indicated that the amount of any excess

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losses would be billed to members in proportion to their contributions in the year such excess occurs. The ultimate liability to the County resulting from claims not covered by CAPP and CWCP is not presently determinable.

**Litigation** – The County is a party to various legal actions normally associated with governmental activities, the aggregate effect which, in management’s and legal counsel’s opinion, would not be material to the financial statements.

**COVID-19** - In March of 2020, the COVID-19 virus was declared a global pandemic. Business continuity could be severely impacted for months or more, as significant and unprecedented measures to mitigate the consequences of the pandemic are undertaken. The County has received Coronavirus Aid, Relief, and Economic Security (CARES) Act funding in 2020 and American Rescue Plan Act (ARPA) in 2021 to mitigate some of the costs/losses as a result of the pandemic. No adjustments have been made to these financial statements as the potential impact is unknown at this time.

**Airport Runway Reconstruction** – The County is in the process of reconstructing Taxiway A. The reconstruction estimated completion date is 2021. As of 12/31/2020, project costs are approximately \$5,431,411 with total estimated completion costs of \$1,700,000. The County is using proceeds from Federal Airport Improvement Project grant funds for the project.

## **ALAMOSA COUNTY, COLORADO**

### **REQUIRED SUPPLEMENTARY INFORMATION**

In addition to the basic financial statements, a budgetary comparison schedule is required for the General Fund and, if applicable, each of the County's major special revenue funds.

**ALAMOSA COUNTY, COLORADO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Year Ended December 31, 2020**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>VARIANCE WITH</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		<b>FINAL BUDGET</b>
				<b>(NEGATIVE)</b>
<b>REVENUES</b>				
Taxes	\$ 6,770,616	\$ 6,770,616	\$ 6,790,868	\$ 20,252
Intergovernmental Revenue	719,500	1,534,500	1,669,569	135,069
Licenses and Permits	88,700	88,700	136,534	47,834
Interest on Deposits	200,000	200,000	168,166	(31,834)
Charges for Services	1,456,250	1,456,250	934,081	(522,169)
Miscellaneous	704,610	704,610	637,578	(67,032)
<b>TOTAL REVENUES</b>	<b>9,939,676</b>	<b>10,754,676</b>	<b>10,336,796</b>	<b>(417,880)</b>
<b>EXPENDITURES</b>				
General Government	5,049,789	5,056,577	4,352,272	704,305
Public Safety	4,797,164	5,605,376	4,738,384	866,992
Judicial	352,334	352,334	352,334	-
Auxiliary Services	301,775	301,775	313,002	(11,227)
Capital Outlay	427,000	427,000	533,053	(106,053)
<b>TOTAL EXPENDITURES</b>	<b>10,928,062</b>	<b>11,743,062</b>	<b>10,289,045</b>	<b>1,454,017</b>
Excess (Deficiency) of Revenues Over Expenditures	(988,386)	(988,386)	47,751	1,036,137
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	1,150,000	1,150,000	1,335,050	185,050
Transfers Out	(310,000)	(725,000)	(925,290)	(200,290)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>840,000</b>	<b>425,000</b>	<b>409,760</b>	<b>(15,240)</b>
Net Change in Fund Balance	(148,386)	(563,386)	457,511	1,020,897
<b>Fund Balance at Beginning of Year</b>	<b>4,282,093</b>	<b>4,282,093</b>	<b>5,224,478</b>	<b>942,385</b>
<b>Fund Balance at End of Year</b>	<b>\$ 4,133,707</b>	<b>\$ 3,718,707</b>	<b>\$ 5,681,989</b>	<b>\$ 1,963,282</b>

**Notes to Required Supplementary Information**

The basis of budgeting is the same as GAAP.  
The schedule is presented on the GAAP basis.

**ALAMOSA COUNTY, COLORADO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL**  
**ROAD AND BRIDGE FUND**  
**For the Year Ended December 31, 2020**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>VARIANCE WITH</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		<b>FINAL BUDGET</b>
				<b>POSITIVE</b>
				<b>(NEGATIVE)</b>
<b>REVENUES</b>				
Taxes	\$ 280,000	\$ 320,000	\$ 335,644	\$ 15,644
Intergovernmental Revenue	2,373,450	2,373,450	1,996,663	(376,787)
Fees	40,000	300,000	300,000	-
Miscellaneous	154,500	154,500	152,445	(2,055)
<b>TOTAL REVENUES</b>	<b>2,847,950</b>	<b>3,147,950</b>	<b>2,784,752</b>	<b>(363,198)</b>
<b>EXPENDITURES</b>				
Highways and Streets	2,510,263	2,810,263	1,875,269	934,994
Capital Outlay	49,500	49,500	168,950	(119,450)
Debt Service	98,000	98,000	97,790	210
<b>TOTAL EXPENDITURES</b>	<b>2,657,763</b>	<b>2,957,763</b>	<b>2,142,009</b>	<b>815,754</b>
Excess (Deficiency) of Revenues Over Expenditures	190,187	190,187	642,743	452,556
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	30,000	30,000	28,800	(1,200)
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>30,000</b>	<b>30,000</b>	<b>28,800</b>	<b>(1,200)</b>
Net Change in Fund Balance	220,187	220,187	671,543	451,356
<b>Fund Balance at Beginning of Year</b>	<b>2,489,451</b>	<b>2,489,451</b>	<b>4,169,119</b>	<b>1,679,668</b>
<b>Fund Balance at End of Year</b>	<b>\$ 2,709,638</b>	<b>\$ 2,709,638</b>	<b>\$ 4,840,662</b>	<b>\$ 2,131,024</b>

**Notes to Required Supplementary Information**

The basis of budgeting is the same as GAAP.

The schedule is presented on the GAAP basis.

**ALAMOSA COUNTY, COLORADO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL**  
**SOCIAL SERVICES FUND**  
**For the Year Ended December 31, 2020**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
<b>REVENUE</b>				
Taxes	\$ 753,361	\$ 753,361	\$ 751,560	\$ (1,801)
Intergovernmental Revenue	15,289,862	19,027,486	17,881,252	(1,146,234)
<b>TOTAL REVENUE</b>	<u>16,043,223</u>	<u>19,780,847</u>	<u>18,632,812</u>	<u>(1,148,035)</u>
<b>EXPENDITURES</b>				
Health and Welfare	16,077,553	19,815,177	18,475,945	1,339,232
Capital Outlay	-	-	11,378	(11,378)
<b>TOTAL EXPENDITURES</b>	<u>16,077,553</u>	<u>19,815,177</u>	<u>18,487,323</u>	<u>1,327,854</u>
Excess (Deficiency) of Revenues Over Expenditures	(34,330)	(34,330)	145,489	179,819
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	-	-	12,384	12,384
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>12,384</u>	<u>12,384</u>
Change in Fund Balance			157,873	157,873
<b>Fund Balance at Beginning of Year</b>	<u>1,780,057</u>	<u>1,780,057</u>	<u>1,753,995</u>	<u>(26,062)</u>
<b>Fund Balance at End of Year</b>	<u>\$ 1,745,727</u>	<u>\$ 1,745,727</u>	<u>\$ 1,911,868</u>	<u>\$ 166,141</u>

**Notes to Required Supplementary Information**

The basis of budgeting is the same as GAAP.

The schedule is presented on the GAAP basis.

**ALAMOSA COUNTY, COLORADO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL**  
**PUBLIC HEALTH FUND**  
**For the Year Ended December 31, 2020**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>VARIANCE WITH</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		<b>FINAL BUDGET</b>
				<b>POSITIVE</b>
				<b>(NEGATIVE)</b>
<b>REVENUES</b>				
Intergovernmental Revenue	\$ 2,802,244	\$ 2,802,244	\$ 2,305,497	\$ (496,747)
Licences and Permits	105,000	105,000	101,500	(3,500)
Charges for Services	210,000	210,000	123,007	(86,993)
Miscellaneous	20,600	20,600	36,873	16,273
<b>TOTAL REVENUES</b>	<u>3,137,844</u>	<u>3,137,844</u>	<u>2,566,877</u>	<u>(570,967)</u>
<b>EXPENDITURES</b>				
Health and Welfare	3,151,847	3,151,847	2,820,455	331,392
Capital Outlay	45,000	45,000	-	45,000
<b>TOTAL EXPENDITURES</b>	<u>3,196,847</u>	<u>3,196,847</u>	<u>2,820,455</u>	<u>376,392</u>
Excess (Deficiency) of Revenues Over Expenditures	(59,003)	(59,003)	(253,578)	(194,575)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	160,654	160,654
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>160,654</u>	<u>160,654</u>
Change in Fund Balance			(92,924)	(92,924)
<b>Fund Balance at Beginning of Year</b>	<u>961,186</u>	<u>961,186</u>	<u>1,029,034</u>	<u>67,848</u>
<b>Fund Balance at End of Year</b>	<u>\$ 902,183</u>	<u>\$ 902,183</u>	<u>\$ 936,110</u>	<u>\$ 33,927</u>

**Notes to Required Supplementary Information**

The basis of budgeting is the same as GAAP.

The schedule is presented on the GAAP basis.

**ALAMOSA COUNTY, COLORADO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL**  
**JUSTICE CENTER FUND**  
**For the Year Ended December 31, 2020**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>VARIANCE WITH</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		<b>FINAL BUDGET</b>
				<b>POSITIVE</b>
				<b>(NEGATIVE)</b>
<b>REVENUES</b>				
Taxes	\$ 2,950,000	\$ 2,950,000	\$ 3,500,380	\$ 550,380
<b>TOTAL REVENUES</b>	<u>2,950,000</u>	<u>2,950,000</u>	<u>3,500,380</u>	<u>550,380</u>
<b>EXPENDITURES</b>				
General Government	97,000	510,000	85,276	424,724
Capital Outlay	1,150,000	1,150,000	-	1,150,000
<b>TOTAL EXPENDITURES</b>	<u>1,247,000</u>	<u>1,660,000</u>	<u>85,276</u>	<u>1,574,724</u>
Excess (Deficiency) of Revenues Over Expenditures	1,703,000	1,290,000	3,415,104	2,125,104
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	413,000	412,231	(769)
Transfers Out	(1,700,000)	(1,700,000)	(3,031,725)	(1,331,725)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,700,000)</u>	<u>(1,287,000)</u>	<u>(2,619,494)</u>	<u>(1,332,494)</u>
Net Change in Fund Balance	3,000	3,000	795,610	792,610
<b>Fund Balance at Beginning of Year</b>	<u>2,305,939</u>	<u>2,305,939</u>	<u>3,734,812</u>	<u>1,428,873</u>
<b>Fund Balance at End of Year</b>	<u><u>\$ 2,308,939</u></u>	<u><u>\$ 2,308,939</u></u>	<u><u>\$ 4,530,422</u></u>	<u><u>\$ 2,221,483</u></u>

**Notes to Required Supplementary Information**

The basis of budgeting is the same as GAAP.  
The schedule is presented on the GAAP basis.

## **ALAMOSA COUNTY, COLORADO**

### **SUPPLEMENTARY INFORMATION**

The combining financial statements represent the second level of financial reporting for the County. These financial statements present more detailed information for the individual funds in a format that segregates information by fund type.

**ALAMOSA COUNTY, COLORADO**  
**COMBINING SCHEDULE - GENERAL FUND**  
**BALANCE SHEET**  
**December 31, 2020**

	<b>General Fund</b>	<b>Employee Retirement Fund</b>	<b>Equipment Acquisition Fund</b>	<b>Radar Tower Fund</b>	<b>Total</b>
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 4,798,352	\$ 132	\$ 272,720	\$ 14,353	\$ 5,085,557
Receivables					
Accounts Receivable	14,094	-	-	-	14,094
Property Taxes Receivable	4,122,652	-	-	-	4,122,652
Due from Other Funds	356,993	-	-	-	356,993
Due from Other Governments	784,979	-	-	5,000	789,979
Prepaid Expenses	-	-	-	84,567	84,567
<b>TOTAL ASSETS</b>	<b>\$ 10,077,070</b>	<b>\$ 132</b>	<b>\$ 272,720</b>	<b>\$ 103,920</b>	<b>\$ 10,453,842</b>
<b>LIABILITIES</b>					
Accounts Payable	\$ 161,404	\$ -	\$ -	\$ 488	\$ 161,892
Due to Other Funds	114,153	-	-	-	114,153
Due to Other Governments	373,156	-	-	-	373,156
<b>TOTAL LIABILITIES</b>	<b>648,713</b>	<b>-</b>	<b>-</b>	<b>488</b>	<b>649,201</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unearned Revenue - Property Tax	4,122,652	-	-	-	4,122,652
<b>FUND BALANCE</b>					
Restricted					
TABOR Amendment Reserve	685,000	-	-	-	685,000
Committed - Equipment Acquisition	-	-	272,720	-	272,720
Committed - Radar Tower	-	-	-	103,432	103,432
Committed - Clerk E-Recording	40,265	-	-	-	40,265
Assigned - Designated for Future Expenditures	944,094	132	-	-	944,226
Unassigned	3,636,346	-	-	-	3,636,346
<b>TOTAL FUND BALANCE</b>	<b>5,305,705</b>	<b>132</b>	<b>272,720</b>	<b>103,432</b>	<b>5,681,989</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 10,077,070</b>	<b>\$ 132</b>	<b>\$ 272,720</b>	<b>\$ 103,920</b>	<b>\$ 10,453,842</b>

**ALAMOSA COUNTY, COLORADO**  
**COMBINING SCHEDULE - GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**For the Year Ended December 31, 2020**

	<b>General Fund</b>	<b>Employee Retirement Fund</b>	<b>Equipment Acquisition Fund</b>	<b>Radar Tower Fund</b>	<b>Eliminations</b>	<b>Total</b>
<b>REVENUES</b>						
Taxes	\$ 6,790,252	\$ 616	\$ -	\$ -	\$ -	\$ 6,790,868
Intergovernmental Revenue	1,669,569	-	-	-	-	1,669,569
Licenses and Permits	136,534	-	-	-	-	136,534
Interest on Deposits	168,166	-	-	-	-	168,166
Charges for Services	934,081	-	-	-	-	934,081
Miscellaneous	609,406	1,794	51,153	15,000	(39,775)	637,578
<b>TOTAL REVENUES</b>	<b>10,308,008</b>	<b>2,410</b>	<b>51,153</b>	<b>15,000</b>	<b>(39,775)</b>	<b>10,336,796</b>
<b>EXPENDITURES</b>						
Current Expenditures						
General Government	4,392,047	-	-	-	(39,775)	4,352,271
Public Safety	4,738,384	-	-	-	-	4,738,384
Judicial	352,334	-	-	-	-	352,334
Auxiliary Services	261,681	-	-	51,321	-	313,002
Capital Outlay	450,832	-	82,221	-	-	533,053
<b>TOTAL EXPENDITURES</b>	<b>10,195,278</b>	<b>-</b>	<b>82,221</b>	<b>51,321</b>	<b>(39,775)</b>	<b>10,289,045</b>
Excess (Deficiency) of Revenues Over Expenditures	112,730	2,410	(31,068)	(36,321)	-	47,751
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	1,506,741	-	-	-	(171,691)	1,335,050
Transfers Out	(935,290)	(161,691)	-	-	171,691	(925,290)
Sale of Capital Assets	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>571,451</b>	<b>(161,691)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>409,760</b>
Net Change in Fund Balance	684,181	(159,281)	(31,068)	(36,321)	-	457,511
<b>Fund Balance at Beginning of Year</b>	<b>4,621,524</b>	<b>159,413</b>	<b>303,788</b>	<b>139,753</b>	<b>-</b>	<b>5,224,478</b>
<b>Fund Balance at End of Year</b>	<b>\$ 5,305,705</b>	<b>\$ 132</b>	<b>\$ 272,720</b>	<b>\$ 103,432</b>	<b>\$ -</b>	<b>\$ 5,681,989</b>

**ALAMOSA COUNTY, COLORADO  
NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service and capital projects.

***Conservation Trust Fund*** – This fund is used to account for the County share of the state lottery program. The monies may be expended for the acquisition, development, and maintenance of parks, and other public recreational facilities.

***Tourism and Development Fund*** – This fund is used to account for the County share of the lodging tax collected on each hotel/motel that is rented in Alamosa County. The monies may be expended to promote Alamosa County to tourists.

***Northwest Weed Control District Fund*** – This fund is used to provide monies for spraying of undesirable plants along the roads within the northwest corner of the County.

***Local Marketing District Fund*** – This fund is used to oversee the collection and disbursement of a 4% cultural and tourism tax on each hotel/motel room sold in Alamosa County.

**CAPITAL PROJECTS FUNDS**

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets.

***Facilities Expansion Fund*** – This fund is used to account for the facility construction projects of Alamosa County.

**DEBT SERVICE FUNDS**

Debt service funds are used to account for and report financial resources that are restricted or committed to expenditure for principal and interest.

***Lease Service Fund*** – This fund is used to pay the debt service on the construction of the Alamosa County buildings, which were financed by Lease Purchase Agreements.

**ALAMOSA COUNTY, COLORADO**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**  
**December 31, 2020**

	<b>NONMAJOR SPECIAL REVENUE FUNDS</b>				<b>CAPITAL PROJECTS FUND</b>	<b>DEBT SERVICE FUND</b>	<b>TOTALS</b>
	<b>Conservation Trust Fund</b>	<b>Tourism and Development Fund</b>	<b>Northwest Weed Control District Fund</b>	<b>Local Marketing District Fund</b>	<b>Facilities Expansion Fund</b>	<b>Lease Service Fund</b>	
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ 640,354	\$ 289,837	\$ 170,776	\$ 354,191	\$ 178,488	\$ 491,369	\$ 2,125,015
Accounts Receivable	-	-	-	-	30,000	-	30,000
Property Taxes Receivable	-	-	18,129	-	-	38,372	56,501
Due from Other Governments	-	37,220	-	73,127	-	19,433	129,780
<b>TOTAL ASSETS</b>	<b>\$ 640,354</b>	<b>\$ 327,057</b>	<b>\$ 188,905</b>	<b>\$ 427,318</b>	<b>\$ 208,488</b>	<b>\$ 549,174</b>	<b>\$ 2,341,296</b>
<b>LIABILITIES</b>							
Accounts Payable	\$ 195	\$ -	\$ -	\$ -	\$ 111,019	\$ -	\$ 111,214
<b>TOTAL LIABILITIES</b>	<b>195</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>111,019</b>	<b>-</b>	<b>111,214</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenue - Property Tax	-	-	18,129	-	-	38,372	56,501
<b>FUND BALANCE</b>							
Committed							
Capital Projects	-	-	-	-	97,469	-	97,469
Debt Service	-	-	-	-	-	510,802	510,802
Culture and Recreation	640,159	327,057	-	427,318	-	-	1,394,534
Weed Control	-	-	170,776	-	-	-	170,776
<b>TOTAL FUND BALANCE</b>	<b>640,159</b>	<b>327,057</b>	<b>170,776</b>	<b>427,318</b>	<b>97,469</b>	<b>510,802</b>	<b>2,173,581</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<b>\$ 640,354</b>	<b>\$ 327,057</b>	<b>\$ 188,905</b>	<b>\$ 427,318</b>	<b>\$ 208,488</b>	<b>\$ 549,174</b>	<b>\$ 2,341,296</b>

**ALAMOSA COUNTY, COLORADO**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**For the Year Ended December 31, 2020**

	NONMAJOR SPECIAL REVENUE FUNDS				CAPITAL PROJECTS FUND	DEBT SERVICE FUND	TOTALS
	Conservation Trust Fund	Tourism and Development Fund	Northwest Weed Control District Fund	Local Marketing District Fund	Facilities Expansion Fund	Lease Service Fund	
<b>REVENUES</b>							
Taxes	\$ -	\$ 187,520	\$ 21,823	\$ 399,420	\$ 135	\$ 154,114	\$ 763,012
Intergovernmental Revenue	68,892	-	-	-	-	-	68,892
Interest on Investments	1,108	2,278	-	3,242	3,989	-	10,617
Miscellaneous	-	-	770	-	36,572	54,473	91,815
<b>TOTAL REVENUES</b>	<b>70,000</b>	<b>189,798</b>	<b>22,593</b>	<b>402,662</b>	<b>40,696</b>	<b>208,587</b>	<b>934,336</b>
<b>EXPENDITURES</b>							
Current Expenditures							
General Government	-	-	-	-	44,959	-	44,959
Auxiliary Services	-	-	-	-	500	-	500
Culture and Recreation	64,797	230,000	-	408,651	-	-	703,448
Capital Outlay	8,049	-	20,264	-	2,536	-	30,849
Debt Service	-	-	-	57,444	-	1,892,178	1,949,622
<b>TOTAL EXPENDITURES</b>	<b>72,846</b>	<b>230,000</b>	<b>20,264</b>	<b>466,095</b>	<b>47,995</b>	<b>1,892,178</b>	<b>2,729,378</b>
Excess (Deficiency) of Revenues Over Expenditures	(2,846)	(40,202)	2,329	(63,433)	(7,299)	(1,683,591)	(1,795,042)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	-	-	-	-	-	1,697,358	1,697,358
Transfers Out	-	-	-	-	(683)	-	(683)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(683)</b>	<b>1,697,358</b>	<b>1,696,675</b>
Net Change in Fund Balance	(2,846)	(40,202)	2,329	(63,433)	(7,982)	13,767	(98,367)
<b>Fund Balance at Beginning of Year</b>	<b>643,005</b>	<b>367,259</b>	<b>168,447</b>	<b>490,751</b>	<b>105,451</b>	<b>497,035</b>	<b>2,271,948</b>
<b>Fund Balance at End of Year</b>	<b>\$ 640,159</b>	<b>\$ 327,057</b>	<b>\$ 170,776</b>	<b>\$ 427,318</b>	<b>\$ 97,469</b>	<b>\$ 510,802</b>	<b>\$ 2,173,581</b>

**ALAMOSA COUNTY, COLORADO**  
**MAJOR CAPITAL PROJECTS FUND, ALL NON-MAJOR GOVERNMENTAL FUNDS, AND ALL PROPRIETARY FUNDS**  
**COMBINING SCHEDULE OF EXPENDITURES AND TRANSFERS OUT**  
**BUDGET AND ACTUAL**  
**For the Year Ended December 31, 2020**

	<b>BUDGETED AMOUNTS</b>		<b>EXPENDITURES</b>	<b>ADJUSTMENTS</b>	<b>EXPENDITURES</b>	<b>VARIANCE</b>
	<b>ORIGINAL</b>	<b>FINAL</b>	<b>REPORTED ON</b>	<b>TO BUDGETARY</b>	<b>ON THE</b>	<b>WITH FINAL</b>
			<b>THE GAAP</b>	<b>BASIS</b>	<b>BUDGETARY</b>	<b>BUDGET</b>
			<b>BASIS</b>	<b>BASIS</b>	<b>BASIS</b>	<b>POSITIVE</b>
						<b>(NEGATIVE)</b>
<b>Governmental Funds</b>						
Capital Projects Fund						
Facilities Expansion Fund	\$ 75,000	\$ 75,000	\$ 47,995	\$ -	\$ 47,995	\$ 27,005
Nonmajor Governmental Funds						
Special Revenue Funds						
Conservation Trust Fund	139,656	139,656	72,846	-	72,846	66,810
Tourism and Development Fund	247,550	247,550	230,000	-	230,000	17,550
Northwest Weed Control District Fund	36,323	36,323	20,264	-	20,264	16,059
Local Marketing District Fund	609,790	609,790	466,095	-	466,095	143,695
Total Special Revenue Funds	1,033,319	1,033,319	789,205	-	789,205	244,114
Debt Service Fund						
Lease Service Fund	1,894,295	1,894,295	1,892,178	-	1,892,178	2,117
Total Major Capital Projects Fund and Non-Major Governmental Funds	<u>\$ 3,002,614</u>	<u>\$ 3,002,614</u>	<u>\$ 2,729,378</u>	<u>\$ -</u>	<u>\$ 2,729,378</u>	<u>\$ 273,236</u>
<b>Proprietary Funds</b>						
Enterprise Funds						
Mosca General Improvement District Fund	\$ 60,950	\$ 60,950	\$ 71,879	\$ (22,987)	\$ 48,892	\$ 12,058
Airport Fund	9,440,799	9,440,799	1,412,161	4,469,035	5,881,196	3,559,603
Total Enterprise Funds	9,501,749	9,501,749	1,484,040	4,446,048	5,930,088	3,571,661
Internal Service Funds						
Health Insurance Fund	2,271,073	2,271,073	2,196,790	-	2,196,790	74,283
Total Proprietary Funds	<u>\$ 11,772,822</u>	<u>\$ 11,772,822</u>	<u>\$ 3,680,830</u>	<u>\$ 4,446,048</u>	<u>\$ 8,126,878</u>	<u>\$ 3,645,944</u>

Adjustments to budgetary basis include the cost of capitalized assets, debt payments, and depreciation expense.

**ALAMOSA COUNTY, COLORADO**  
**OTHER SCHEDULES AND REPORTS**

The public report burden for this information collection is estimated to average 380 hours annually.

<b>LOCAL HIGHWAY FINANCE REPORT</b>		City or County: Alamosa	County
		YEAR ENDING : December 2020	
This Information From The Records Of Alamosa County		Prepared By: Roni Wisdom	Phone: 719-587-5170

**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

**II. RECEIPTS FOR ROAD AND STREET PURPOSES**

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES**

ITEM	AMOUNT	ITEM	AMOUNT
<b>A. Receipts from local sources:</b>		<b>A. Local highway disbursements:</b>	
1. Local highway-user taxes		1. Capital outlay (from page 2)	134,902
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	1,638,517
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	4,139
2. General fund appropriations		b. Snow and ice removal	49,529
3. Other local imposts (from page 2)	335,645	c. Other	20,378
4. Miscellaneous local receipts (from page 2)	481,245	d. Total (a. through c.)	74,046
5. Transfers from toll facilities		4. General administration & miscellaneous	196,755
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	2,044,220
b. Bonds - Refunding Issues		<b>B. Debt service on local obligations:</b>	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	816,890	b. Redemption	
<b>B. Private Contributions</b>		c. Total (a. + b.)	0
<b>C. Receipts from State government</b> (from page 2)	1,955,982	2. Notes:	
<b>D. Receipts from Federal Government</b> (from page 2)	40,681	a. Interest	6,146
<b>E. Total receipts (A.7 + B + C + D)</b>	2,813,553	b. Redemption	91,644
		c. Total (a. + b.)	97,790
		3. Total (1.c + 2.c)	97,790
		<b>C. Payments to State for highways</b>	
		<b>D. Payments to toll facilities</b>	
		<b>E. Total disbursements (A.6 + B.3 + C + D)</b>	2,142,010

**IV. LOCAL HIGHWAY DEBT STATUS**

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
<b>A. Bonds (Total)</b>				0
1. Bonds (Refunding Portion)				
<b>B. Notes (Total)</b>	186,311		91,644	94,667

**V. LOCAL ROAD AND STREET FUND BALANCE**

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	4,169,119	2,813,553	2,142,010	4,840,662	

Notes and Comments:

<b>LOCAL HIGHWAY FINANCE REPORT</b>		STATE: Colorado	
		YEAR ENDING (mm/yy): December 2020	
<b>II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL</b>			
<b>ITEM</b>	<b>AMOUNT</b>	<b>ITEM</b>	<b>AMOUNT</b>
<b>A.3. Other local imposts:</b>		<b>A.4. Miscellaneous local receipts:</b>	
a. Property Taxes and Assessments	189	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes	335,456	c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses		f. Charges for Services	352,245
5. Specific Ownership &/or Other		g. Other Misc. Receipts	28,800
6. Total (1. through 5.)	335,456	h. Other	100,200
c. Total (a. + b.)	335,645	i. Total (a. through h.)	481,245
	(Carry forward to page 1)		(Carry forward to page 1)
<b>III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL</b>			
<b>ITEM</b>	<b>AMOUNT</b>	<b>ITEM</b>	<b>AMOUNT</b>
<b>C. Receipts from State Government</b>		<b>D. Receipts from Federal Government</b>	
1. Highway-user taxes	1,910,408	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	22,246
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	45,574	d. Federal Transit Admin	
d. Other (Specify) - DOLA Grant		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	18,435
f. Total (a. through e.)	45,574	g. Total (a. through f.)	40,681
4. Total (1. + 2. + 3.f)	1,955,982	3. Total (1. + 2.g)	
			(Carry forward to page 1)
		ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)
		TOTAL (c)	
<b>A.1. Capital outlay:</b>			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation		134,902	134,902
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)		0	134,902
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)		0	134,902
			(Carry forward to page 1)
<b>Notes and Comments:</b>			

**ALAMOSA COUNTY, COLORADO**  
**SINGLE AUDIT SECTION**

**ALAMOSA COUNTY, COLORADO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended December 31, 2020**

<i>Federal Grantor/Program or Cluster Title</i>	<i>Federal Assistance Listing</i>	<i>Pass-through Grantor and Number</i>	<i>Passed-through to Subrecipients (\$)</i>	<i>Federal Expenditures(\$)</i>
<b>CCDF Cluster</b>				
U.S. Department of Health and Human Services				
Child Care and Development Block Grant	93.575	Colorado Department of Human Services, N/A		\$ 333,179
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	Colorado Department of Human Services, N/A		77,137
<b>Total CCDF Cluster</b>				410,316
<b>SNAP Cluster</b>				
U.S. Department of Agriculture				
Supplemental Nutrition Assistance Program	10.551	Colorado Department of Human Services, N/A		5,971
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	Colorado Department of Human Services, N/A		238,770
<b>Total SNAP Cluster</b>				244,741
<b>Food Distribution Cluster</b>				
U.S. Department of Agriculture				
Emergency Food Assistance Program (Food Commodities)	10.569	State of Colorado and Care and Share Food Bank, N/A		133,907
<b>Total Food Distribution Cluster</b>				133,907
<b>Forest Service Schools and Roads Cluster</b>				
U.S. Department of Agriculture				
Schools and Roads - Grants to States	10.665	Colorado Department of Treasury, N/A		22,245
<b>Total Forest Service Schools and Roads Cluster</b>				22,245
<b>Medical Assistance Program (Medicaid Cluster)</b>				
U.S. Department of Health and Human Services				
Medical Assistance Program	93.778	Colorado Department of Health Care Policy and Financing, N/A		529,789
Medical Assistance Program - Single Entry Point/HCA	93.778	Colorado Department of Health Care Policy and Financing, N/A		3,514
Medical Assistance Program - Single Entry Point	93.778	Colorado Department of Health Care Policy and Financing, 19-110208/A1		316,740
<b>Total Medical Assistance Program (Medicaid Cluster)</b>				850,043
<b>Total All Clusters</b>				1,661,252

**ALAMOSA COUNTY, COLORADO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended December 31, 2020**

<i>Federal Grantor/Program or Cluster Title</i>	<i>Federal Assistance Listing</i>	<i>Pass-through Grantor and Number</i>	<i>Passed-through to Subrecipients (\$)</i>	<i>Federal Expenditures(\$)</i>
<b>Other Programs</b>				
U.S. Department of Justice				
Crime Victim Assistance	16.575	Colorado Division of Criminal Justice, N/A		20,710
<i>Total U.S. Department of Justice</i>				<u>20,710</u>
U.S. Department of Transportation				
COVID-19 Airport Improvement Program	20.106	N/A		30,000
Airport Improvement Program	20.106	Grant 3-08-0002-023/024/025		5,007,192
<i>Total U.S. Department of Transportation</i>				<u>5,037,192</u>
U.S. Department of the Treasury				
Coronavirus Relief Fund	21.019	Colorado Department of Local Affairs, CVRF CM-071	9,809	736,018
Coronavirus Relief Fund	21.019	Colorado Department of Public Health and Environment, N/A		108,007
Coronavirus Relief Fund	21.019	Colorado Department of Human Services, N/A		79,812
<i>Total U.S. Department of the Treasury</i>			<u>9,809</u>	<u>923,837</u>
U.S. Department of Health and Human Services				
Public Health Emergency Preparedness	93.069	Colorado Department of Public Health and Environment, HW20CJ		216,976
Guardianship Assistance	93.090	Colorado Department of Human Services, N/A		3,301
Immunization Cooperative Agreements	93.268	Colorado Department of Public Health and Environment, JG20CH		9,912
COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	Colorado Department of Public Health and Environment, ELC		73,548
COVID-19 Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	Colorado Department of Public Health and Environment, N/A		59,329
MaryLee Allen Promoting Safe and Stable Families Program	93.556	Colorado Department of Human Services, N/A		10,867
Temporary Assistance for Needy Families	93.558	Colorado Department of Human Services, N/A		1,035,459
Child Support Enforcement	93.563	Colorado Department of Human Services, N/A		261,825
COVID-19 Low-Income Home Energy Assistance	93.568	Colorado Department of Human Services, N/A		200,036
Low-Income Home Energy Assistance	93.568	Colorado Department of Human Services, N/A		727,289

**ALAMOSA COUNTY, COLORADO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended December 31, 2020**

<i>Federal Grantor/Program or Cluster Title</i>	<i>Federal Assistance Listing</i>	<i>Pass-through Grantor and Number</i>	<i>Passed-through to Subrecipients (\$)</i>	<i>Federal Expenditures(\$)</i>
Stephanie Tubbs Jones Child Welfare Services Program	93.645	Colorado Department of Human Services,N/A		45,493
Foster Care Title IV-E	93.658	Colorado Department of Human Services,N/A		577,098
Adoption Assistance	93.659	Colorado Department of Human Services,N/A		209,636
Social Services Block Grant	93.667	Colorado Department of Human Services,N/A		129,746
Preventive Health and Health Services Block Grant	93.991	Colorado Department of Public Health and Environment, N/A		13,394
Maternal and Child Health Services Block Grant to the States	93.994	Colorado Department of Public Health and Environment,ND20FL		25,668
<i>Total U.S. Department of Health and Human Services</i>				3,599,577
U.S. Department of Housing and Urban Development				
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii	14.228	Colorado Department of Local Affairs, H9CDB19003/H7CDB17051	33,713	33,713
<i>Total U.S. Department of Housing and Urban Development</i>			33,713	33,713
<b><i>Total Other Programs</i></b>			43,522	9,615,029
<b><i>Total Expenditures of Federal Awards</i></b>			\$ 43,522	\$ 11,276,281

**ALAMOSA COUNTY, COLORADO**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended December 31, 2020**

**NOTE 1 BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Alamosa County, Colorado under programs of the federal government for the year ended December 31, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Alamosa County, Colorado, it is not intended to and does not present the financial position, changes in net position, or cash flows of Alamosa County, Colorado.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting, except for funds passed-through the Colorado Department of Human Services and Department of Public Health and Environment. These funds are reported on a cash basis. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available. Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii funds were passed through to subrecipients. The County did not elect to use the 10-percent de minimis indirect cost rate as allowed under Uniform Guidance for the year ended December 31, 2020.

**NOTE 3 FOOD DISTRIBUTION**

Nonmonetary assistance is reported in the Schedule at the fair market value of commodities received and disbursed.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**



Wall,  
Smith,  
Bateman Inc.

To the Board of County Commissioners  
Alamosa County, Colorado  
Alamosa, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Alamosa County, Colorado (the County), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated August 17, 2021.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be material weaknesses. Finding 2020-001 and 2020-002.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on

**Certified Public Accountants**

compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Alamosa County's Response to the Finding**

The County's response to the finding identified in our audit is described in the accompanying corrective action plan. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Wall, Smith, Bateman Inc.*

Wall, Smith, Bateman Inc.  
Alamosa, Colorado

August 17, 2021

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**



**Wall,  
Smith,  
Bateman Inc.**

To the Board of County Commissioners  
Alamosa County, Colorado  
Alamosa, Colorado

**Report on Compliance for Each Major Federal Program**

We have audited Alamosa County, Colorado's (the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2020. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

***Opinion on Each Major Federal Program***

In our opinion, Alamosa County, Colorado, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

**Certified Public Accountants**

3001 Adcock Circle PO Box 809 Alamosa, CO 81101 | 719-589-3619 | f 719-589-5492 | [www.wsbcpa.com](http://www.wsbcpa.com)

## Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Wall, Smith, Bateman Inc.

Wall, Smith, Bateman Inc.  
Alamosa, Colorado

August 17, 2021

**ALAMOSA COUNTY, COLORADO**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ended December 31, 2020**

**Section I – Summary of Auditors’ Results**

Financial Statements

Type of auditors’ report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?   X   yes        no
- Significant deficiency(ies) identified that are **not** considered to be material weakness(es)?        yes   X   none reported
- Noncompliance material to financial statements noted?        yes   X   no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified?        yes   X   no
- Significant deficiency(ies) identified that are **not** considered to be material weakness(es)?        yes   X   none reported

Type of auditors’ report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)?        yes   X   no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
20.106	Airport Improvement Program
21.019	Coronavirus Relief Fund
93.568	Low-Income Home Energy Assistance

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as a low-risk auditee?        yes   X   no

**Section II – Financial Statement Findings**

**Finding 2020-001: Internal Control over Financial Reporting**  
**(Repeat of Finding 2019-001 and 2018-001)**

*Type of finding: Internal Control (material weakness)*

*Criteria:* A system of internal controls includes the design, documentation, and monitoring of control activities over the application of accounting principles, non-routine transactions, financial statement preparation, and budget preparation.

*Condition:* The County’s system of internal controls did not detect and correct financial misstatements.

*Cause:* The County has not developed procedures designed to incorporate reconciliation and review processes over the general ledger.

**ALAMOSA COUNTY, COLORADO**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ended December 31, 2020**

*Effect:* Audit adjustments were proposed to properly state the financial statements as of December 31, 2020, in accordance with generally accepted accounting principles.

*Recommendation:* The County should strengthen its internal controls with adopted policies and procedures to include a review process over the general ledger that is segregated from the individual who completes reconciliations, to ensure accurate reporting. The County should consider that this might require additional senior level finance staff.

*Management's Response:* See corrective action plan.

**Finding 2020-002: Grant Management**

*Type of finding:* Internal Control (material weakness)

*Criteria:* A system of internal controls includes the design, documentation, and monitoring of control activities over the grant reconciliation and oversight processes.

*Condition:* The County did not adequately reconcile grant activity in the general ledger in a timely manner for the airport, Coronavirus Relief Funds (CVRF), and jail based behavioral health services (JBBS) grants.

*Cause:* The County has not developed procedures designed to incorporate a reconciliation and review process over grant activity.

*Effect:* Audit adjustments to the airport, CVRF, and JBBS grants were necessary to identify and segregate grant transactions appropriately in the general ledger.

*Recommendation:* The County should strengthen its internal controls with adopted policies and procedures for reconciliation and oversight of grant activity. The County should consider that this might require additional senior level finance staff.

*Management's Response:* See corrective action plan.

**Section III – Federal Award Findings and Questioned Costs**

None

**ALAMOSA COUNTY, COLORADO**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**December 31, 2020**

**Section II – Financial Statement Findings**

**Finding 2019-001: Internal Control Over Financial Reporting  
(Repeat of Finding 2018-001)**

*Type of finding: Internal Control (material weakness)*

*Condition/Cause:* Internal controls over monthly and year-end reconciliation procedures were not sufficient to prevent and detect financial misstatements.

*Status: Partially Implemented. (See Finding 2020-001)*

**Section III – Federal Award Findings and Questioned Costs**

**Finding 2019-002: Airport Improvement Program, CFDA No. 20.106  
U.S. Department of Transportation  
(Repeat of Finding 2018-002)**

*Compliance Requirements Reporting*

*Grant No.: FAA 3-08-0002-022/023/024/025*

*Type of finding: Internal Control Over Compliance (material weakness) and compliance (material noncompliance)*

*Condition:* The federal share of unliquidated obligations of \$224,927 for the remaining retainage was not reported.

*Status: Implemented*

**Finding 2019-003: Foster Care – Title IV-E, CFDA No. 93.658  
U.S. Department of Health and Human Services**

*Passed through Colorado Department of Human Services Compliance Requirement: Eligibility*

*Grant No.: Not applicable*

*Type of finding: Internal Control Over Compliance (significant deficiency) and Noncompliance*

*Condition:* The child placement agreement was missing from the case file for 3 of the 10 case files examined requiring this document. In addition, the record of admissions was missing from 2 of the 10 case files examined requiring this document.

*Status: Implemented*



**CORRECTIVE ACTION PLAN**

Oversight Agencies: U.S. Department of Transportation and U.S. Department of Health and Human Services

Alamosa County, Colorado respectfully submits the following corrective action plan for the year ended December 31, 2020.

Independent Accountants: Wall, Smith, Bateman Inc.  
 Certified Public Accountants  
 3001 Adcock Circle  
 Alamosa, CO 81101

Audit period: Year ended December 31, 2020

The findings from the December 31, 2020 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule. Section I of the schedule, Summary of Auditors' Results, does not include findings and is not addressed.

**Section II – Financial Statement Findings**

**Finding 2020-001: Internal Control Over Financial Reporting  
 (Repeat of Finding 2019-001 and 2018-001)**

*Type of finding: Internal Control (material weakness)*

*Recommendation:* The County should strengthen its internal controls with adopted policies and procedures to include a review process over the general ledger that is segregated from the individual who completes the reconciliations, to ensure accurate reporting. The County should consider that this might require additional senior level finance staff.

*Action Taken:* Management has been working toward the development of the necessary internal controls needed to ensure proper monthly and year-end financial close accounting, government-wide reporting and reconciliation processes. Due to the disruption caused by the Covid pandemic of 2020, the processes were not completed and/or implemented. Management will continue to move forward with completion of the controls along with strong consideration of additional senior level staff to address a stronger separation of duties and oversight. Management will implement processes on or before year end close of December 31, 2022.

**Finding 2020-002: Grant Management**

*Type of finding: Internal Control (material weakness)*

*Recommendation:* The County should strengthen its internal controls with adopted policies and procedures for reconciliation and oversight of grant activity. The County should consider that this might require additional senior level finance staff.

*Action Taken:* Management has been working toward the development of the necessary internal controls needed to ensure proper monthly and year-end financial close accounting, government-wide reporting and reconciliation processes. Due to the disruption caused by the Covid pandemic of 2020, the processes were not completed and/or implemented. Management will continue to move forward with completion of the controls along with strong consideration of additional senior level staff to address a stronger separation of duties and oversight. Management will implement processes on or before year end close of December 31, 2022.

If the U.S. Department of Transportation or U.S. Department of Health and Human Services has questions regarding this plan, please call the responsible parties listed below.

Sincerely yours,



Roni Wisdom  
Chief Financial Officer  
Alamosa County, Colorado

**ALAMOSA COUNTY, COLORADO**  
**PASSENGER FACILITY CHARGE PROGRAM**  
**AUDIT SECTION**

**ALAMOSA COUNTY, COLORADO**  
**SAN LUIS VALLEY REGIONAL AIRPORT**  
**SCHEDULE OF PASSENGER FACILITY CHARGES COLLECTED AND EXPENDED**  
**For the Year Ended December 31, 2020**

	<u>Total Authorization</u>	<u>Program Total 12/31/2019</u>	<u>Year Ended 12/31/2020</u>	<u>Program Total 12/31/2020</u>
<b>Revenue:</b>				
Collections		\$ 413,267	\$ 25,751	\$ 439,018
<b>Disbursements:</b>				
Application 96-01-C-00-ALS:				
Construct Parallel Taxiway A	\$ 288,836	288,836	-	288,836
Application 16-02-C-00-ALS:				
Acquire Aircraft Rescue and Fire Fighting Vehicle	16,812	16,812	-	16,812
Construct New Terminal Building	42,158	42,158	-	42,158
PFC Administration	8,000	8,000	-	8,000
Rehabilitate Runway 2/20 (Design)	16,667	16,667	-	16,667
Rehabilitate Runway 2/20 (Construction)	341,667	40,794	25,751	66,545
Total Disbursements	<u>\$ 714,140</u>	<u>413,267</u>	<u>25,751</u>	<u>439,018</u>
Net PFC Revenue (revenue - disbursement)		<u>-</u>	<u>-</u>	<u>-</u>
PFC Account Balance		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NOTE 1 BASIS OF PRESENTATION**

The accompanying Schedule of Passenger Facility Charges (PFCs) Collected and Expended (Schedule) includes the PFC activity of the San Luis Valley Regional Airport. The information in this schedule is presented for purposes of additional analysis as specified in the *Passenger Facility Charge Audit Guide for Public Agencies*, issued by the Federal Aviation Administration. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in preparation of, the basic financial statements.

PFC expenditures may consist of direct project costs, administrative costs, debt service costs, and bond financing costs, if requested in the application. Eligible expenditures not requested or approved in the application are not applied against PFCs collected. The accompanying Schedule of PFCs Collected and Expended include eligible expenditures that have been applied against PFCs collected as of December 31, 2020.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH  
REQUIREMENTS APPLICABLE TO THE PASSENGER FACILITY  
CHARGE PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH REQUIREMENTS  
ISSUED BY THE FEDERAL AVIATION ADMINISTRATION**



Wall,  
Smith,  
Bateman Inc.

To the Board of County Commissioners  
of Alamosa County  
Alamosa, Colorado

**Report on Compliance for Passenger Facility Charges**

We have audited San Luis Valley Regional Airport's (the Airport) compliance with the types of compliance requirements described in the *Passenger Facility Charge Audit Guide for Public Agencies*, issued by the Federal Aviation Administration (the Guide) for the year ended December 31, 2020.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to the passenger facility charge program.

***Auditors' Responsibility***

Our responsibility is to express opinions on compliance for the Airport's passenger facility charge program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the Guide. Those standards and the Guide require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Airport's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinions on compliance for the Airport's passenger facility charge program. However, our audit does not provide a legal determination of the Airport's compliance.

***Opinion on the Passenger Facility Charges***

In our opinion, the Airport complied, in all material respects, with the requirements of the passenger facility charge program for the year ended December 31, 2020.

**Report on Internal Control Over Compliance**

Management of the Airport is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Airport's internal control over compliance with the passenger facility charge program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance and to test and report on internal control over compliance in accordance with the Guide, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Airport's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of the passenger facility charge program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with the passenger facility charge program will not be prevented, or detected and corrected, on a

**Certified Public Accountants**

3001 Adcock Circle PO Box 809 Alamosa, CO 81101 | 719-589-3619 | f 719-589-5492 | [www.wsbcpa.com](http://www.wsbcpa.com)

timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with the passenger facility charge program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified deficiencies in internal control over compliance that we consider to be significant deficiencies. Finding 2020-001.

The Airport's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings. The Airport's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Guide. Accordingly, this report is not suitable for any other purpose.

*Wall, Smith, Bateman Inc.*

Wall, Smith, Bateman Inc.  
Alamosa, Colorado

August 17, 2021

**ALAMOSA COUNTY, COLORADO**  
**SAN LUIS VALLEY REGIONAL AIRPORT**  
**PFC AUDIT – SCHEDULE OF FINDINGS**  
**For the Year Ended December 31, 2020**

**Finding 2020-001: Passenger Facility Charge Program Reporting**  
**(Repeat of Finding 2016-002, 2017-002, 2018-002 and 2019-002)**

*Type of finding: Internal Control (significant deficiency)*

*Condition:* The PFC quarterly disbursements were not reported accurately in two quarterly reports. Revenues collected in each period recover expenditures for projects paid in prior years and should match disbursements for each period.

*Criteria:* Part 158.63(a) of Title 14 CFR identifies the reporting requirements of public agencies.

*Cause:* The Airport does not have a complete system of internal control to prevent and detect misstatements in PFC reporting.

*Effect:* Lack of controls have led to noncompliance with 14 CFR Part 158.63(a)

*Recommendation:* The Airport should implement internal controls to ensure that the quarterly reports are prepared accurately and reconciled to accounting and other records.

*Management's Response:* Alamosa County had been working with the SLV Regional Airport to develop PFC policies and procedures to ensure PFC program compliance. Unfortunately, the Coronavirus pandemic of 2020 created a lot of disruption in our progress and we were not able to complete our restructure. Finance and the Airport staff will work toward completing procedures to reconcile and report the PFC program accurately. We will work toward completion of necessary policies and procedures by December 31, 2022.

**ALAMOSA COUNTY, COLORADO**  
**SAN LUIS VALLEY REGIONAL AIRPORT**  
**PFC AUDIT – SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**For the Year Ended December 31, 2020**

**Finding 2019-001: Internal Control Over Passenger Facility Charge (PFC) Program Compliance  
(Repeat of Finding 2018-001, 2017-001, 2016-001, 2015-001, 2014-001, and 2013-001)**

*Type of finding: Internal Control (significant deficiency)*

*Condition:* The Airport does not have a system of internal control to properly monitor passenger facility reporting of disbursements to the FAA to prevent and detect noncompliance with Title 14 Code of Federal Regulations (CFR) Part 158, Passenger Facility Charges (PFC).

*Status:* Implemented.

**Finding 2019-002: Passenger Facility Charge Program Reporting  
(Repeat of Finding 2018-002, 2017-002, and 2016-002)**

*Type of finding: Internal Control (significant deficiency)*

*Condition:* The PFC quarterly reports were not reported accurately.

*Status:* Not implemented. See finding 2020-001.